

Maxtech Ventures Inc. : GeoQuest Field Visit Identifies Manganese Mineralization

written by Raj Shah | February 20, 2018



February 20, 2018 ([Source](#)) – Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF), (“Maxtech” or the “Company”) is pleased to announce that it has begun the application process to form a new division of the company, Maxtech Zambia to be located

in Lusaka, Zambia.

A GeoQuest research report commissioned by Maxtech shows manganese mineralization from initial testing and as part of their due diligence, a detailed field-based geological mapping of each targeted claim is being scheduled to identify the possible extent of the manganese mineralization in each area. This newly formed division will focus on supplying product to the Indian chemical processing plants recently opened in Zambia, as well shipping manganese directly to India where the Company has previously established strategic alliances.

Maxtech Zambia will work closely with partner GeoQuest in its mandate to identify, joint-venture and acquire assets with high-grade manganese mineralization. GeoQuest is led and managed by Julian D.Green BSc., MSc., D.I.C., CGeol., EURGeol, FGS, FSAIMM. Julian has worked as a Professional Exploration Geologist in Eastern Europe, Australia and particularly Central and Southern Africa for a variety of mining and exploration companies

including Tesla, KGHM, Rio Tinto and Caledonia. Its geologists have already pinpointed areas of interest after recent Central Province site visits authorized by Maxtech.

“The battery industry’s key requirement for any input material is high purity materials that come from high grade deposits. India is developing as a major market for high-grade battery materials. The entire manufacturing infrastructure and supply chain for what will be an enormous industry must be built out in the next five years. Like China before it, India is embarking on a vast build-out of Li-ion battery manufacturing capacity. Cairn ERA predicts that by 2021, more than 10 GWh’s of Li-ion manufacturing capacity will be in operation in India. To feed this new manufacturing industry, there is a boom in activity in the processed chemicals industry in India. This industry will be fed by mines throughout the world, including the exploitation of new Lithium, Nickel and Manganese assets in Africa, South America and Australia,” commented Sam Jaffee, Managing Director, Cairn Energy Research Advisors.

Peter Wilson, CEO of Maxtech said, “The demand for high grade manganese is growing, opening out-of-country subsidiaries where we plan to initiate production in 2018 advances our strategy. With GeoQuest and Kiuso as partners, Maxtech Zambia will focus on supplying manganese to Indian partners as well as new Chinese relationships to meet their continued demand of manganese.”

About GeoQuest

<http://www.geoquest.co.zm>

GeoQuest is a fully independent Geological (Geotechnical), Environmental, GIS and Hydrogeological Consultancy and Contract Services Group based in Southern / Central Africa. The company has offices in Zambia, The Democratic Republic of Congo and Zimbabwe but has also worked in Botswana, Gabon, Malawi,

Mozambique, Namibia, Republic of Congo, Rwanda, Uganda and Tanzania.

About Cairn ERA

<http://www.cairnera.com>

Cairn is a battery industry consulting and advisory firm and produces strategic market research, data and rigorous analysis on the battery supply chain, manufacturing incumbent and emerging battery technologies and end markets for batteries. All Cairn ERA partners have multiple years of experience working in the energy sector and have a strong and diverse network of contacts throughout the industry. And the Cairn ERA approach to research and modelling has been honed over decades of experience in providing first-rate deliverables to some of the world's most successful and demanding companies.

About Maxtech Ventures Inc.

Maxtech Ventures Inc. is a Canadian based diversified industries corporation with gold and manganese mineral properties. Its focus is on mining and the products that are derived therefrom.

Further information about the Company is available on www.SEDAR.com under the Company's profile.

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