Mint Adds Road Toll Payments Feature on its Mobile Application

written by Raj Shah | November 5, 2018

November 5, 2018 (Source) – The Mint Corporation (TSX-V: MIT) ("Mint") is pleased to announce that its majority-owned subsidiary, Mint Middle East LLC ("MME"), based in the United Arab Emirates (UAE), has added the ability for its users to topup their prepaid toll road accounts using the Mint Mobile App.

Salik is Dubai's automated cashless road toll collection system used at eight toll locations. Dubai has one of the highest vehicle densities in the region and expects 2.3 million registered vehicles by 2020 according to The Road and Transport Authority (RTA) estimates.

"Our users now have the ability to pay road tolls over the Mint App. These toll roads are essential to everyday travel in Dubai. By offering this service over the mobile application we are further integrating our mobile application with the everyday life needs of our customers. Mint continues its efforts to turn its customer base into a recurring revenue generating platform. This is another step in that direction and will assist with further adoption and use of mobile application and generate transaction revenue," said Abdul Razzak Al Abdullah, Chairman & CEO of Mint Middle East.

"Strategically Mint is integrating the key service providers and utilities onto our mobile app so our app becomes integral to their daily routine. These integrations are not easy to do, but when implemented they create a strategic advantage for the company including when we launch additional payment products in the future," said Vishy Karamadam, CEO of The Mint Corporation.

<u>About Mint</u>

The Mint Corporation (MIT.V), through its majority-owned subsidiaries (the "Mint Group"), is a globally-certified payments company headquartered in Toronto, Canada with its primary business in Dubai, UAE. The Mint Group provides employers, employees and merchants with best-in-class financial services supported via payroll cards and the Mint mobile application. Through its payments platform certified globally by Mastercard and UnionPay, Mint brings modern financial conveniences, at reasonable cost, to employers, merchants and consumers.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release