

Nano One Receives \$760,145 Milestone Payment from SDTC

written by Raj Shah | June 19, 2018



June 19, 2018 ([Source](#)) – Dan Blondal, CEO of Nano One Materials (TSXV: NN0) (OTC Pink: NNOMF) (FSE: LBMB), is pleased to announce that Nano One has met its objectives on pilot plant optimization and received a milestone payment of \$760,145 from Sustainable Development Technology Canada (SDTC).

“This is the third of four installments from SDTC,” said Mr. Blondal, “released to Nano One after delivering on its commitments. SDTC has a comprehensive review process and this confirms Nano One’s ability to execute on its plans to date. The funds are an advance on the work currently underway to validate Nano One’s technology with third party commercial interests.”

To date, the Government of Canada has contributed over \$3.2 million in non-dilutive support to Nano One’s pilot plant project through SDTC and the Automotive Supplier’s Innovation Program (ASIP). Nano One has also received support from the National Research Council of Canada Industrial Research Assistance Program (NRC-IRAP) on related projects.

Mr. Blondal said “Nano One has optimized and demonstrated the production of pilot scale volumes of various lithium nickel manganese and cobalt based cathode materials as well as its cobalt free high voltage spinel and lithium iron phosphate. SDTC, ASIP and the Government of Canada are providing crucial support and Nano One remains committed to the

commercialization of its manufacturing technology for the production of next generation lithium ion battery cathode materials.”

Nano One Materials Corp.

Dan Blondal, CEO

About Nano One:

Nano One Materials Corp (“Nano One” or “the Company”) is developing patented technology for the low-cost production of high performance battery materials used in electric vehicles, energy storage and consumer electronics. The processing technology addresses fundamental supply chain constraints by enabling wider raw materials specifications for use in lithium ion batteries. The process can be configured for a range of different nanostructured materials and has the flexibility to shift with emerging and future battery market trends and a diverse range of other growth opportunities. The novel three-stage process uses equipment common to industry and Nano One has built a pilot plant to demonstrate high volume production and to optimize its technology across a range of materials. The pilot plant is being funded with the assistance and support of the Government of Canada through Sustainable Development Technology Canada (SDTC) and the Automotive Supplier Innovation Program (ASIP) a program of Innovation, Science and Economic Development Canada ISED). Nano One also receives financial support from the National Research Council of Canada Industrial Research Assistance Program (NRC-IRAP). Nano One’s mission is to establish its patented technology as a leading platform for the global production of a new generation of nanostructured composite materials. For more information, please visit www.nanoone.ca

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