

NextSource Materials Inc. Now Trading Under New Symbol on the United States OTC Venture Market

written by Raj Shah | January 11, 2018

January 11, 2018 ([Source](#)) – NextSource Materials Inc. (TSX:[NEXT](#)) (OTCQB:NSRCF) (“NextSource” or the “Company”) announces that effective immediately, the Company’s stock (ticker) symbol on the United States OTC Venture Market (“OTCQB”) has changed from “NSRC” to “NSRCF”.

As a result of the new symbol change on the OTCQB, the Company’s common stock has been assigned a new CUSIP number of 65343M100 (ISIN: CA65343M1005). These changes are in connection with the recent redomicile of the Company from Minnesota into Canada under the Canada Business Corporations Act (“CBCA”) that was effective December 27, 2017.

There is no change to the Company’s stock symbol on the Toronto Stock Exchange (“TSX”), where the shares continue to trade under the symbol “NEXT”.

TEMPORARY INTERRUPTION IN ELECTRONIC TRADING

Changes in the CUSIP number can cause a temporary interruption in electronic trading in the United States and/or with the Depository Trust Company. The Company encourages any stockholders who have concerns in this regard to contact their respective broker or agent.

MINE DEVELOPMENT PLANS

As announced in the Company's June 2017 Feasibility Study, Phase I of the Molo Project will be a full-scale mine with a production rate of 17,000 tonnes per annum ("tpa") of SuperFlake® graphite concentrate and with a mine life exceeding 30 years. The mine capital cost is estimated at US\$18.4 million and with a build time of only 9 months. Phase I production is currently targeted for late 2018 and is subject to mine financing. Phase II of the Molo mine will consist of an expansion to over 51,000 tpa and will be implemented as soon as market demand supports such an expansion.

Due to NextSource using a unique, fully-modular build approach, the Molo Project will have the lowest capital cost of any proposed or competing graphite mine. The Molo Project is also verified to have one of the lowest operating costs in the industry, based on a full-cost CIF-basis.

ABOUT NEXTSOURCE MATERIALS INC.

NextSource Materials Inc. is a mine development company based in Toronto, Canada, that is developing its 100%-owned Molo Graphite Project in southern Madagascar to expected production in 2018. The Molo Graphite Project is a feasibility-stage, shovel-ready project and ranks as one of the largest-known and highest quality flake graphite deposits in the world and the only project with SuperFlake® graphite.

Safe Harbour: This press release contains statements that may constitute "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking statements include, but are not limited to, the trading of the Company's shares on the TSX and OTCQB, the change to the Company's new trading symbol on the OTCQB and execution thereof, the results of the

updated Feasibility Study, the results of the previous 2015 Molo Feasibility Study, funding of the development of the Molo Project, implementation and commencement of the build-out of the Molo Project, commencement of production at the Molo Project, commencement of procurement for mine infrastructure, the procurement of equipment to construct a mine, value engineering, any and all product test results and product analysis, and the permit application and the Company's status as a foreign private issuer and the consequences thereof, including the disclosure requirements the Company expects not to be applicable to it or its insiders and the forms it expects to file henceforth. These are based on current expectations, estimates and assumptions, and although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, actual results or developments may vary and in some instances differ materially from those anticipated by the Company and described in the forward-looking statements contained in this press release. No assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do so, what benefits the Company will derive there from. The forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.