

NioCorp Announces Completion of Independent Engineers' Report on its Elk Creek Superalloy & Critical Minerals Project

written by Raj Shah | March 9, 2018

✖ March 9, 2018 ([Source](#)) – NioCorp Developments Ltd. (“NioCorp” or the “Company”) (TSX:[NB](#)) (OTCQX:NI0BF) (FSE:BR3) is pleased to announce the completion of an independent technical review of the Company’s Elk Creek Superalloy & Critical Minerals Project (the “Project”).

The independent technical review, conducted by independent engineering firm RPM Global USA Inc., was commissioned by Northcott Capital Limited, which is leading NioCorp’s effort to assemble financing for the Project. The assessment was conducted as part of the normal due diligence process associated with traditional project financing. As a due diligence document used by lenders and other investors, it is not a public document.

The assessment concluded that the Project has “favorable characteristics” and contains no technical fatal flaws. It was written and signed off by 13 technical professionals and scientists covering the full range of technical issues associated with the Project.

Source: NioCorp Developments Ltd.

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About NioCorp

NioCorp is developing a superalloy materials project in Southeast Nebraska that will produce Niobium, Scandium, and Titanium. Niobium is used to produce superalloys as well as High Strength, Low Alloy steel, which is a lighter, stronger steel used in automotive, structural, and pipeline applications. Scandium is a superalloy material that can be combined with Aluminum to make alloys with increased strength and improved corrosion resistance. Scandium also is a critical component of advanced solid oxide fuel cells. Titanium is used in various superalloys and is a key component of pigments used in paper, paint and plastics and is also used for aerospace applications, armor and medical implants.

Cautionary Note Regarding Forward-Looking Statements

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this document. Certain statements contained in this document may constitute forward-looking statements, including but not limited to statements regarding any additional funding to be provided by Lind under the Second Tranche. Such forward-looking statements are based upon NioCorp's reasonable expectations and business plan at the date hereof, which are subject to change depending on economic, political and competitive circumstances and contingencies. Readers are cautioned that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause a change in such assumptions and the actual outcomes and estimates to be materially different from those estimated or anticipated future results, achievements or position expressed or implied by those forward-looking statements. Risks, uncertainties and other factors that could cause NioCorp's plans or prospects to change include risks related to the Company's ability to operate as a going concern; risks related to the Company's requirement of significant

additional capital; changes in demand for and price of commodities (such as fuel and electricity) and currencies; changes in economic valuations of the Elk Creek Project, such as Net Present Value calculations, changes or disruptions in the securities markets; legislative, political or economic developments; the need to obtain permits and comply with laws and regulations and other regulatory requirements; the possibility that actual results of work may differ from projections/expectations or may not realize the perceived potential of NioCorp's projects; risks of accidents, equipment breakdowns and labor disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in development programs; operating or technical difficulties in connection with exploration, mining or development activities; the speculative nature of mineral exploration and development, including the risks of diminishing quantities of grades of reserves and resources; and the risks involved in the exploration, development and mining business and the risks set forth in the Company's filings with the SEC at www.sec.gov. NioCorp disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.