Noble Mineral Exploration Inc.: PROJECT 81 Exploration Update, JV Partner Announces a Significant Nickel, Cobalt, PGE Discovery

written by Raj Shah | March 4, 2019 March 4, 2019 (<u>Source</u>) —

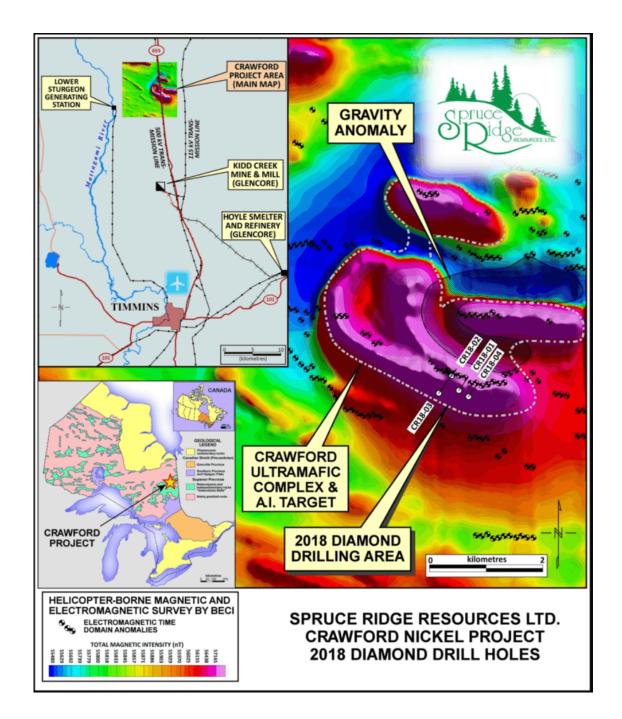
- Hole CR18-01 Intersected 291m assaying 0.293% Ni, 118 ppm Co, .02 g/t Pd and .011 g/t Pt
- Drill Holes 03 and 04 Ended in Mineralization with Increasing Grade

Noble Mineral Exploration Inc. ("Noble" or the "Company") (TSX-V:NOB, FRANKFURT: NB7, OTC.PK:NLPXF) is pleased to announce that its Option and JV partner Spruce Ridge Resources Ltd (TSX-V SHL) announced the results of its 2018 diamond drill program on the Crawford Ultramafic Complex. (The Table and Map below were taken directly from the Spruce Ridge Resources Ltd., News Release of March 01, 2019.)

CRAWFORD NICKEL PROJECT - 2018 DIAMOND DRILLING RESULTS										
DDH ID	Hole dip	Hole azimuth	From (m)	To (m)	Core Length	Ni (%)	Co (ppm)	Pt (g/t)	Pd (g/t)	Au (g/t)
SUMMARY OF INTERVALS PASSING 0.25% NI CUTOFF										
CR18-01	-60?	035?	234.00	525.00	291.00	0.293	118	0.011	0.020	0.002
includes	-60?	035?	238.50	393.00	154.50	0.320	120	0.012	0.029	0.001
includes	-60?	035?	238.50	283.50	45.00	0.384	144	0.019	0.061	0.001
CR18-03	-50?	035?	475.50	606.00 eoh	130.50	0.299	140	0.028	0.055	0.006
includes	-50?	035?	492.00	547.50	55.50	0.324	139	0.028	0.096	0.005
includes	-50?	035?	492.00	516.00	24.00	0.333	140	0.060	0.201	0.011
CR18-04	-50?	035?	205.50	402.00 eoh	196.50	0.332	135	0.010	0.027	0.002
includes	-50?	035?	208.50	285.00	76.50	0.358	156	0.017	0.041	0.001
includes	-50?	035?	208.50	220.50	12.00	0.532	220	0.030	0.070	0.001
SUMMARY OF INTERVALS PASSING 0.20% NI CUTOFF										
CR18-01	-60?	035?	36.00 eoc	594.00 eoh	558.00	0.261	127	0.010	0.016	0.002
CR18-02	-50?	035?	24.00 eoc	175.50	151.50	0.224	126	0.005	0.005	0.001
CR18-02	-50?	035?	175.50	216.00 eoh	40.50	Dunite less than 0.20% Ni				
CR18-03	-50?	035?	51.00 eoc	288.00	237.00	Mafic volcanic and marginal zone				
CR18-03	-50?	035?	288.00	606.00 eoh	318.00	0.248	126	0.019	0.028	0.003
CR18-04	-50?	035?	42.00 eoc	72.40	30.40	Mafic volcanic				
CR18-04	-50?	035?	72.40	193.50	121.10	Dunite less than 0.20% Ni				
CR18-04	-50?	035?	193.50	402.00 eoh	208.50	0.324	135	0.018	0.028	0.003
SELECTED INTERVALS WITH ELEVATED PGEs										
CR18-03	-50?	035?	492.00	493.50	1.5	0.285	140	0.219	0.567	0.004
CR18-03	-50?	035?	507.00	511.50	4.50	0.339	140	0.059	0.498	0.048
CR18-04	-50?	035?	165.00	166.50	1.50	0.182	120	0.069	0.570	0.006
Dumont Deposit average grade for comparison						0.27	107	0.009	0.020	n/a
Note: eoc = End of Casing; eoh = End of Hole										

1Note: the lengths reported are core lengths and not true widths. The Company has insufficient information to determine the attitude, either of the ultramafic body or of mineralized zones within it. True widths will be less than the core lengths by unknown factors.

The 2018 drilling program by Spruce Ridge and its Joint Venture partner, a group of private investors, was focussed on the Crawford Ultramafic Complex, a 3.5-kilometre long body of peridotite, dunite and their serpentinized equivalents. The target was defined by a helicopter-borne magnetic and electromagnetic survey and an airborne gravity survey, both conducted over of the entire project area of 100 sq. km. An Artificial Intelligence (A.I.) review of data, provided by Albert Mining Inc. (TSX-V AIIM), also identified the area as being prospective for nickel.



Vance White, President and CEO of Noble is quoted as saying "we are very pleased with the results that Spruce has returned and in particular the core lengths containing consistent mineralization on this massive anomaly located with easy access from Highway 655. We look very much forward to Spruce continuing their program as we continue to bring in additional Option and JV Partners to our extensive 79,000 ha land holdings".

Randy S C Singh PGeo (ON), PEng (ON), VP Exploration & Project

Development of Noble and a "qualified person" as such term is defined by National Instrument 43-101, has verified the data disclosed in this news release, and has otherwise reviewed and approved the technical information in this news release on behalf of Noble Mineral Exploration Inc.

About Noble Mineral Exploration Inc.:

Noble Mineral Exploration Inc. is a Canadian-based junior exploration company which, in addition to its shareholdings in in Spruce Ridge Resources Ltd., and MacDonald Mines Exploration Ltd., and its interest in the Holdsworth gold exploration property in the area of Wawa, Ontario, holds in excess of 79,000 hectares of mineral rights in the Timmins — Cochrane areas of Northern Ontario known as Project 81. Project 81 hosts diversified drill-ready gold, nickel-cobalt and base metal exploration targets at various stages of exploration. More detailed information is available on the website at www.noblemineralexploration.com.

Noble's common shares trade on the TSX Venture Exchange under the symbol "NOB".

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uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Noble Mineral Exploration Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.