

Nord Precious Metals Aligns with Ontario's New Mining Strategy to Fast-Track Silver Recovery

written by Raj Shah | December 2, 2024

December 2, 2024 ([Source](#)) – Nord Precious Metals Mining Inc. (TSX.V: NTH) (OTCQB: CCWOF) (FRANKFURT: 4T9B) (the “Company” or “Nord”) is accelerating its tailings recovery strategy following Global Business Reports’ publishing of the pre-release edition of [“Ontario Mining and Toronto’s Global Reach 2025”](#) (the “Strategy Document”). The Strategy Document’s emphasis on streamlined permitting and resource recovery validates the approach Nord has been developing since 2021.

In the Strategy Document, Ontario’s Minister of Mines George Pirie emphasized the province’s commitment to expediting mining projects: “These new changes will be incorporated into the Red Tape Reduction Bill, aiming to streamline the mine approval and permitting process. Our largest policy initiative currently is the ‘One Project, One Process’ initiative, which aims to break down the confusion and delays Indigenous communities and mining companies encounter.”

Frank J. Basa, P.Eng., President and CEO, commented, “Ontario has modernized its approach to mine waste reprocessing. Nord is uniquely positioned to move first and fast – we have the processing facility, the proven results, and importantly, the high-grade silver tailings ready for recovery.”

– Nord positioned to be first mover under Ontario’s modernized mining strategy

- Miller Creek and Beaver sites hold high-grade silver tailings
- Processing facility and lab ready for immediate use
- Proven gravity concentration system in place for near-term production

The new Strategy Document highlights Ontario's commitment to streamline permitting processes, particularly for projects that transform legacy mining sites into new assets. Nord's Miller Creek and Beaver tailings sites, exemplify the type of project Ontario aims to fast-track.

Qualified person

The technical information in this news release was approved and prepared under the supervision of Mr. Frank J. Basa, B.Eng., (PEO), director of Nord Precious Metals, a qualified person accordance with National Instrument 43-101.

About Nord Precious Metals Mining Inc.

Nord Precious Metals Mining Inc. (formerly Canada Silver Cobalt Works Inc.) recently discovered a major high-grade silver vein system at Castle East located 1.5 km from its 100%-owned, past-producing Castle Mine near Gowganda in the prolific and world-class silver-cobalt mining district of Northern Ontario. The Company has completed a 60,000 m drill program aimed at expanding the size of the deposit with an update to the resource estimate underway.

In May 2020, based on a small initial drill program, the Company published the region's first 43-101 resource estimate that contained a total of 7.56 million ounces of silver in Inferred resources, comprising very high-grade silver (8,582 grams per tonne un-cut or 250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Castle East Robinson Zone,

beginning at a vertical depth of approximately 400 meters. Note that mineral resources that are not mineral reserves and do not have demonstrated economic viability. Please refer to the Nord Precious Metals (previously Canada Silver Cobalt Works) Press Release May 28, 2020, for the resource estimate. Report reference: Rachidi, M. 2020, NI 43-101 Technical Report Mineral Resource Estimate for Castle East, Robinson Zone, Ontario, Canada, with an effective date of May 28, 2020, and a signature date of July 13, 2020.

The Company also has: (1) 14 battery metals properties in Northern Quebec where it has recently completed a nearly 16,000-metre drill program on the Graal property recently spun out to Coniagas Battery Metals Inc. of which Nord owns 35%; and (2) St. Denis-Sangster lithium project – 260 square kilometers of greenfield exploration ground with numerous pegmatites focussed along a significant volcanic sedimentary rock – Archean granite contact near Cochrane, Ontario contiguous to Power Metals' Case Lake Lithium properties.

Nord Precious Metal's flagship silver-cobalt Castle mine and 78 sq. km Castle property feature strong exploration upside for silver, cobalt, nickel, gold, and copper. With underground access at the fully owned Castle Mine, an exceptional high-grade silver discovery at Castle East, a pilot plant to produce cobalt-rich gravity concentrates, a processing facility (TTL Laboratories) in the town of Cobalt, and a proprietary hydrometallurgical process known as Re-20x (for the creation of technical-grade cobalt sulphate as well as nickel-manganese-cobalt (NMC) formulations), Nord Precious Metals is strategically positioned to become a Canadian leader in the silver-cobalt space. More information is available at www.nordpreciousmetals.com.

"Frank J. Basa"

Frank J. Basa, P. Eng.

Chief Executive Officer

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from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. The Company does not undertake to update any forward-looking information in this news release or other communications unless required by law.