Nord Precious Metals Announces Closing of Strategic Acquisition of Gowganda Silver Camp Claims from Battery Mineral Resources Corp.

written by Raj Shah | April 1, 2026

April 1, 2026 (Source) – Nord Precious Metals Inc. (TSXV: NTH) (OTCQB: CCWOF) (FSE: QN3) (the "**Company**" or "**Nord**") announces that on March 31, 2026 it completed its previously announced acquisition of four mining leases in the Gowganda Silver Camp of Ontario (the "**Gowganda Property**"). The acquisition was completed pursuant to an amended and restated asset purchase agreement (the "**Definitive Agreement**") dated March 31, 2026, among the Company, Battery Mineral Resources Corp. ("**BMR**") and North American Cobalt Inc. ("**NACI**") amending the terms of its previously announced asset purchase agreement dated January 5, 2025.

Transaction Summary

In accordance with the Definitive Agreement, Nord has acquired four mining leases (LEA-109391 – LEA109394) comprising the Gowganda Property from NACI, BMR's wholly-owned subsidiary, for the following consideration:

- $1,000,000 cash on the closing date;
- the issuance to BMR, on behalf of NACI, on the closing date of 4,401,408 common shares in the capital of Nord (the "**Nord Shares**") at a deemed price equal to $0.284 per share;

- a 3.0% net smelter returns royalty on the Gowganda Property; and
- deferred consideration of $1,250,000 on each of the first, second and third anniversaries of the closing date of the Transaction (the "**Deferred Consideration**") for aggregate Deferred Consideration of $3,750,000.

At Nord's election, up to 50% of each Deferred Consideration payment may be satisfied in Nord Shares at a deemed price per share equal to the greater of: (i) the 25-day volume-weighted average trading price per Nord common share on the TSX Venture Exchange (the "**TSXV**") ending on the last trading day preceding the applicable payment date, and (ii) the minimum price permitted by the TSXV; provided however that the aggregate number of Nord Shares that may be issued in satisfaction of the Deferred Consideration shall not exceed 10,938,610 Purchaser Shares (the "**Maximum Share Limit**"). In the event the Maximum Share Limit is reached, any remaining balance of the Deferred Purchase Price must be satisfied entirely in cash. The Nord Shares issued in satisfaction of the Deferred Consideration will be subject to a statutory hold period of four months and one day from the date of issuance.

Completion of the transaction remains subject to receipt of the final approval of the TSXV.

Qualified Person

The technical information in this news release was approved and prepared under the supervision of Mr. Frank J. Basa, P.Eng. (PEO), director of Nord Precious Metals, a qualified person in accordance with National Instrument 43-101.

About Nord Precious Metals Mining Inc.

Nord operates TTL Laboratories, the only permitted high-grade

milling facility in the historic Cobalt Camp of Ontario, where the Company has established an integrated position connecting high-grade silver discovery with strategic metals recovery operations.

The Company's flagship Castle property encompasses 63 sq. km of exploration ground and the past-producing Castle Mine, complemented by the Castle East discovery where drilling has delineated 7.56 million ounces of silver in Inferred resources grading an average of 8,582 g/t Ag (250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Castle East Robinson Zone, beginning at a vertical depth of approximately 400 metres. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Please refer to the Nord's Press Release of May 27, 2020, for the resource estimate. The above resource is now considered an historical resource. Insufficient work has been done to categorize the above historical estimate as current. Significant additional diamond drilling and analytical work along with modelling is required before a new resource estimate can be compiled.

Nord's integrated processing strategy enables multiple metal recovery streams. High-grade silver recovery supports the economics of extracting critical minerals including cobalt, nickel, and other battery metals. The Re-2Ox hydrometallurgical process, validated at pilot scale through SGS Lakefield, eliminates the typical arsenic barriers in complex silver-cobalt ores while producing battery-grade cobalt sulphate and other metal products to customer specifications. This multi-metal approach, combined with established infrastructure including TTL Laboratories and underground mine access, positions Nord within Ontario's emerging critical minerals supply chain.

The Company maintains a strategic portfolio of battery metals

properties in Northern Quebec through its 35% ownership in Coniagas Battery Metals Inc. (TSXV: COS), as well as the St. Denis-Sangster lithium project comprising 32 square kilometres of prospective ground near Cochrane, Ontario.

More information is available at www.nordpreciousmetals.com.

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Forward-Looking Statements

This news release contains statements that constitute “forward-looking statements.” Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “potential” and similar expressions, or that events or conditions “will,” “would,” “may,” “could” or “should” occur.

Forward-looking statements in this document include statements

that the Company will receive all requisite approvals for the transaction.

Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with: general economic conditions; adverse industry events; future legislative and regulatory developments; the Company's ability to access sufficient capital from internal and external sources; inability to access sufficient capital on favourable terms; the ability of the Company to implement its business strategies; competition; the ability of the Company to obtain and retain all applicable regulatory and other approvals; commodity price fluctuations; and other assumptions, risks and uncertainties.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

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