

Nord Precious Metals Announces Shares for Debt Transaction

written by Raj Shah | April 8, 2025

April 8, 2025 ([Source](#)) – Nord Precious Metals Mining Inc., (TSXV: NTH) (OTCQB: CCWOF) (Frankfurt: 4T9B) (the “Company” or “Nord” or “Nord Precious Metals”), announces that it has reached an agreement with certain creditors to repay debts in the aggregate amount of \$829,112.64 through the issuance of 6,909,272 common shares of the Company at a deemed price of \$0.12 per share (the “Shares for Debt Transaction”). All securities issued pursuant to the Shares for Debt Transaction are issued to arm’s length parties to the Company and are subject to TSX Venture Exchange (“Exchange”) approval.

All shares issued in connection with the Shares for Debt Transaction are subject to a four-month and a day hold period in accordance with applicable Securities laws and Exchange policies.

About Nord Precious Metals Mining Inc.

Nord Precious Metals Mining Inc. operates the only permitted high-grade milling facility in the historic Cobalt Camp of Ontario, where the Company has established a unique position integrating high-grade silver discovery with strategic metals recovery operations. The Company’s flagship Castle property encompasses 63 sq. km of exploration ground and the past-producing Castle Mine, complemented by the Castle East discovery where drilling has delineated 7.56 million ounces of silver in Inferred resources grading an average of 8,582 g/t Ag (250.2 oz/ton).

Nord’s integrated processing strategy leverages the synergistic

value of multiple metals. High-grade silver recovery supports the economics of extracting critical minerals including cobalt, nickel, and other battery metals, while the company's proprietary Re-20x hydrometallurgical process enables production of technical-grade cobalt sulphate and nickel-manganese-cobalt (NMC) formulations. This multi-metal approach, combined with established infrastructure including TTL Laboratories and underground mine access, positions Nord to capitalize on both precious metals markets and the growing demand for battery materials.

The Company maintains a strategic portfolio of battery metals properties in Northern Quebec including its 35% ownership in Coniagas Battery Metals Inc. (TSXV: COS) as well as the St. Denis-Sangster lithium project comprising 260 square kilometers of prospective ground near Cochrane, Ontario.

More information is available at www.nordpreciousmetals.com.

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Caution Regarding Forward-Looking Statements

This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. The Company does not undertake to update any forward-looking information in this news release or other communications unless required by law.