

Nord Precious Metals Closes FT Unit Private Placement for Critical Minerals

written by Raj Shah | April 3, 2025

April 3, 2025 ([Source](#)) – Nord Precious Metals Mining Inc. (TSX.V: NTH) (OTCQB: CCWOF) (FRANKFURT: 4T9B) (the “Company” or “Nord”) announces that the Company has closed a non brokered private placement financing by issuing 1,875,000 flow-through units (“FT Units”) at a price of \$0.16 per FT Unit raising gross proceeds of \$300,000, subject to final TSX Venture Exchange (“Exchange”) approval.

Each FT Unit is comprised of one common share of the Company and one share purchase warrant. Each whole warrant will entitle the holder thereof to purchase one additional common share of the Company at an exercise price of \$0.20 per share, for a period of two years from closing.

The Company also paid finder fees in the amount of \$18,000 cash and 112,500 finder warrants where each finder warrant will entitle the finder to purchase one additional common share of the Company at an exercise price of \$0.20 per share for two years from closing. The finder fees are also subject to final Exchange approval.

All securities issued in connection with the FT shares, warrants and the finder warrants are subject to a four-month and a day hold period expiring on August 4, 2025, in accordance with applicable Securities laws and Exchange Policies.

The Company intends to use the gross proceeds from the sale of the FT Shares to incur exploration expenses on its Castle East

Project, Gowganda, Ontario that are eligible “Canadian exploration expenses” that qualify as “flow-through critical mineral mining expenditures” as such terms are defined in the Income Tax Act (Canada).

About Nord Precious Metals Mining Inc.

Nord Precious Metals Mining Inc. operates the only permitted high-grade milling facility in the historic Cobalt Camp of Ontario, where the Company has established a unique position integrating high-grade silver discovery with strategic metals recovery operations. The Company’s flagship Castle property encompasses 63 sq. km of exploration ground and the past-producing Castle Mine, complemented by the Castle East discovery where drilling has delineated 7.56 million ounces of silver in Inferred resources grading an average of 8,582 g/t Ag (250.2 oz/ton).

Nord’s integrated processing strategy leverages the synergistic value of multiple metals. High-grade silver recovery supports the economics of extracting critical minerals including cobalt, nickel, and other battery metals, while the company’s proprietary Re-20x hydrometallurgical process enables production of technical-grade cobalt sulphate and nickel-manganese-cobalt (NMC) formulations. This multi-metal approach, combined with established infrastructure including TTL Laboratories and underground mine access, positions Nord to capitalize on both precious metals markets and the growing demand for battery materials.

The Company maintains a strategic portfolio of battery metals properties in Northern Quebec including its 35% ownership in Coniagas Battery Metals Inc. (TSXV: COS) as well as the St. Denis-Sangster lithium project comprising 260 square kilometers of prospective ground near Cochrane, Ontario.

More information is available at www.nordpreciousmetals.com.

“Frank J. Basa”

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This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of

mineral property titles, availability of funds, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. The Company does not undertake to update any forward-looking information in this news release or other communications unless required by law.