Nord Precious Metals Closes Non-Brokered Private Placement Raising a Aggregate of $1,228,408

written by Raj Shah | August 8, 2025

August 8, 2025 (Source) – Nord Precious Metals Mining Inc. (TSX.V: NTH) (OTCQB: CCWOF) (FRANKFURT: 4T9B) (the "Company" or "Nord") announces that further to its news release of July 25, 2025, the Company has closed the 2nd and final tranche of a non brokered private placement financing by issuing 400,000 units ("Units") at a price of $0.12 per Unit for gross proceeds of $48,000 and has closed a total of $228,400 in both tranches.

Each Unit consisted of one common share of the Company and one share purchase warrant. Each whole warrant entitles the holder thereof to purchase one additional common share of the Company at an exercise price of $0.155 per share for a period of five years from closing.

Finder's fees in the amount of $3,360 cash and 28,000 non-transferable finder warrants were paid in connection with the final Unit tranche closing. The finder warrants are at an exercise price of $0.155 per share for a period of five years from closing.

Additionally the Company has revised the terms of the Flow-through ("FT") financing as previously announced in its July 25, 2025 news and is now issuing 8,333,400 FT Units at a price of $0.12 per FT Unit for gross proceeds of $1,000,008.

Each FT Unit consisted of one flow-through common share of the

Company and one share purchase warrant. Each whole warrant entitles the holder thereof to purchase one additional common share of the Company at an exercise price of $0.18 per share, for a period of two years from closing.

Finder’s fees in the amount of $70,000.56 cash and 550,060 non-transferable finder warrants were paid in connection with the final FT Unit tranche closing. The finder warrants are at an exercise price of $0.18 per share for a period of two years from closing.

All securities issued in connection with the Units, the FT Units and the finder’s fee warrants are subject to TSX Venture Exchange final approval and a four-month and a day hold period in accordance with applicable Canadian Securities laws.

The proceeds of the Unit private placement will be used for exploration on its Castle East Project, Gowganda, Ontario and for general working capital and administrative costs. Proceeds from the FT Unit private placement will be used for exploration on its Castle East Project, Gowganda, Ontario.

About Nord Precious Metals Mining Inc.

Nord Precious Metals Mining Inc. operates the only permitted high-grade milling facility in the historic Cobalt Camp of Ontario, where the Company has established a unique position integrating high-grade silver discovery with strategic metals recovery operations. The Company’s flagship Castle property encompasses 63 sq. km of exploration ground and the past-producing Castle Mine, complemented by the Castle East discovery where drilling has delineated 7.56 million ounces of silver in Inferred resources grading an average of 8,582 g/t Ag (250.2 oz/ton).

Nord’s integrated processing strategy leverages the synergistic

value of multiple metals. High-grade silver recovery supports the economics of extracting critical minerals including cobalt, nickel, and other battery metals, while the company's proprietary Re-2Ox hydrometallurgical process enables production of technical-grade cobalt sulphate and nickel-manganese-cobalt (NMC) formulations. This multi-metal approach, combined with established infrastructure including TTL Laboratories and underground mine access, positions Nord to capitalize on both precious metals markets and the growing demand for battery materials.

The Company maintains a strategic portfolio of battery metals properties in Northern Quebec including its 35% ownership in Coniagas Battery Metals Inc. (TSXV: COS) as well as the St. Denis-Sangster lithium project comprising 260 square kilometers of prospective ground near Cochrane, Ontario.

More information is available at www.nordpreciousmetals.com.

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