

Nord Precious Metals Enters Into Debt Conversion Agreement With Granada Gold Mine Inc.

written by Raj Shah | July 30, 2026

July 30, 2026 ([Source](#)) – Nord Precious Metals Mining Inc. (“**Nord**” or the “**Company**”) (TSXV: NTH, OTCQB: NPMMF, FRANKFURT: QN3) announces that it has entered into a Debt Conversion Agreement with Granada Gold Mine Inc. (“**Granada**”). The Debt Conversion Agreement and related Net Smelter Return Royalty Agreement between the Company and Granada provide that \$3 million owing by Granada to the Company will be extinguished in exchange for a 3% net smelter return royalty (“**NSR**”) on the Granada Gold Property owned by Granada near Rouyn-Noranda, Quebec. Granada may repurchase the 3% NSR for \$3 million in either one lump-sum amount or in one or more tranches of \$1 million, which will each represent a repurchase of 1% of the NSR.

Each of Frank J. Basa, Matthew Halliday and Daniel Barrette, directors of Nord, declared his interest in the agreement with Granada to the Board of Directors of Nord pursuant to the *Canada Business Corporations Act* in that each is a director of Granada, and did not vote on the Board resolution which approved the transaction with Granada.

Nord is a “Non Arm’s Length Party” to Granada within the meaning of Policy 1.1 *Interpretation* of the TSX Venture Exchange in that Nord and Granada have common directors and officers, namely Frank J. Basa, Matthew Halliday and Daniel Barrette. Closing of the transaction is conditional upon approval from the TSX Venture Exchange. The transaction will not be subject to disinterested shareholder approval. The transaction between

Granada and Nord is not a “related party transaction” within the meaning of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions*.

Nord will file a material change report in connection with the transactions with Granada fewer than 21 days before the date of the closing in that Nord wishes to proceed with the closing of the transaction on a timely basis.

About Nord Precious Metals Mining Inc.

Nord Metals Mining Inc. operates TTL Laboratories, the only permitted high-grade milling facility in the historic Cobalt Camp of Ontario, where the Company has established an integrated position connecting high-grade silver discovery with strategic metals recovery operations.

The Company’s 63 sq. km flagship Castle property, with the addition of 225 hectares of leases, now hosts 3 of the 5 most productive past-producing silver mines in the Gowganda Camp: Siscoe-O’Brien, Castle and Millerett, complemented by the Castle East discovery where drilling has delineated 7.56 million ounces of silver in a now historic, Inferred resource grading an average of 8,582 g/t Ag (250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Castle East Robinson Zone, beginning at a vertical depth of approximately 400 metres. The report, titled NI 43-101 Technical Report Mineral Resource Estimate for Castle East, Robinson Zone, Ontario Canada with effective date of May 28, 2020. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Please refer to the Nord Precious Metals Press Release of May 27, 2020, for the resource estimate.

The above resource is now considered an historical resource. This historical resource remains relevant in that there is ongoing drilling to expand the known mineralization associated

with that resource. The 2020 mineral resource was estimated in conformity with CIM Estimation of Mineral Resource and Mineral Reserves Best Practices Guidelines and is reported in accordance with Canadian Securities Administrators' NI-43-101. Insufficient work has been done since to categorize the above historical estimate as current. Significant additional diamond drilling and analytical work along with modelling is required before a new resource estimate can be compiled.

In addition to underground exploration targets, the newly acquired leases host an historical NI 43-101 indicated tailings resource of approximately 1,940,000 tonnes grading 47.5 g/t Ag for approximately 2,960,000 contained ounces of silver at a 10 g/t cut-off (GeoVector Management, 2011, based on 764 drill holes totalling 3,012 metres). Subsequent work has been done indicating potential higher grades. A new technical report is required to compile and include all subsequent work. The historical estimate contained in this news release has not been verified as a current mineral resource. A "qualified person" (as defined in NI 43-101) has not done sufficient work to classify the historical estimate as a current mineral resource, and the Company is not treating the historical estimate as a current mineral resource. The Company considers the historical estimate to be relevant for the proper understanding of the Project; however, significant data compilation, re-drilling, re-sampling, and data verification may be required by a Qualified Person for the historical estimate to be in accordance with NI 43-101 standards and to verify the historical estimate as a current mineral resource. A resource update is currently underway.

Nord's integrated processing strategy enables multiple metal recovery streams. High-grade silver recovery supports the economics of extracting critical minerals including cobalt, nickel, and other strategic metals. The Re-20x hydrometallurgical process, validated at pilot scale through SGS

Lakefield, eliminates the typical arsenic barriers in complex silver-cobalt ores while producing technical-grade cobalt sulphate and other metal products to customer specifications. This multi-metal approach, combined with established infrastructure including TTL Laboratories and underground mine access, positions Nord within Ontario's emerging critical minerals supply chain.

The Company maintains a strategic portfolio of critical minerals properties in Northern Quebec through its 35% ownership in Coniagas Battery Metals Inc. (TSXV: COS), as well as the St. Denis-Sangster lithium project comprising 32 square kilometres of prospective ground near Cochrane, Ontario.

More information is available at www.nordpreciousmetals.com.

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve

known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Forward-looking statements in this document include statements regarding: the interpretation of regional structures, including the possible extension of the Ridout-Tyrrell deformation zone through the Gowganda area; the potential for gold mineralization on the Company's properties and any relationship between Archean gold systems and the silver-cobalt vein systems; the planned compilation, surface work, and follow-up drilling, and their sequencing within the Company's drilling program; the anticipated resource update; the potential for silver and critical minerals recovery from tailings and the priority of the tailings recovery program; and the Company's processing capabilities and integrated strategy.

Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking

statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with: general economic conditions; adverse industry events; future legislative and regulatory developments; the Company's ability to access sufficient capital from internal and external sources; inability to access sufficient capital on favourable terms; the ability of the Company to implement its business strategies; competition; the ability of the Company to obtain and retain all applicable regulatory and other approvals; commodity price fluctuations; and other assumptions, risks and uncertainties.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

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