Panther Metals PLC: Resource Drilling Commenced At The Coglia Nickel-Cobalt Project

written by Raj Shah | December 17, 2021

December 16, 2021 (Source) — Panther Metals PLC (LSE:PALM) the company focused on mineral exploration in Canada, is pleased to note the announcement made by Panther Metals Limited (ASX:PNT) today, in regard to the commencement of a 6,000 metre reverse circulation infill drilling programme with the objective of defining a maiden Mineral Resource Estimate at their Coglia Nickel-Cobalt Project in Western Australia.

Panther Metals Plc holds 36.6% of the issued share capital of Panther Metals Limited.

Darren Hazelwood, Chief Executive Officer, commented:

“Divesting Panther’s Australian assets to provide the capital for an extensive programme of exploration and Mineral Resource definition drilling is reaping immediate benefit as the team go to work via the drill-bit.

Today marks the start of a comprehensively planned two-year work programme that aims to convert existing nickel, cobalt and gold prospects into JORC (2012) compliant Mineral Resources or Exploration Targets, providing the opportunity for a substantial uplift to shareholder value.

The 6,000m drilling programme, which is scheduled for completion in early February 2022, is designed to provide the necessary information to establish a maiden Ni-Co Mineral Resource Estimate for Coglia whilst also providing the necessary material for future metallurgical test-work studies.

On completion of the drilling at Coglia, the plan is to immediately commence drilling at the Eight Foot Well Gold Project, so Panther looks forward to an exciting flow of news to the market in the new year.”

Panther Metals Limited Summary

Panther Metals Limited is an Australian Securities Exchange (“ASX”) listed, Australia focussed, Nickel-Cobalt and Gold explorer with drill-ready targets across the five projects in the mining district of Laverton, Western Australia and two in the Northern Territory. Panther Metals Plc holds 36.6% of the issued share capital of Panther Metals Limited.

Today’s Panther Metals Ltd ASX news release, with accompanying detail, figures and plans, is available to read at the following link : https://www.panthermetals.com.au/asx-announcement

For further information please contact:

Panther Metals PLC:

Darren Hazelwood, Chief Executive Officer: +44(0) 1462 429 743

+44(0) 7971 957 685

Mitchell Smith, Chief Operating Officer: +1(604) 209 6678

Broker:

SI Capital Limited

Nick Emerson +44(0) 1438 416 500