Peekaboo Beans Announces 14 Day Extension of Warrant Exercise Incentive Program

written by Raj Shah | March 3, 2020

March 2, 2020 (Source) – Peekaboo Beans Inc. (CSE: BEAN) (OTC Pink: PBBSF) ("**Peekaboo Beans**" or the "**Company**") announces that further to its news release dated February 14, 2020 announcing a reduced exercise price of $0.05 on all outstanding common share purchase warrants for a period of 20 days, (the "**Warrant Incentive Program**"), it will now extend the Warrant Incentive Program for an additional 14 days.

Under the Warrant Incentive Program, the Company has offered to all holders of common share purchase warrants (the "**Warrantholders**") a reduced exercise price of $0.05 on all outstanding common share purchase warrants for a limited period of 20 days. The Warrant Incentive Program was originally set to expire on March 4, 2020, but will now be extended until March 18, 2020.

The Company currently has 12,306,114 common share purchase warrants outstanding with exercise prices ranging from $0.15 to $1.00 (the "**Warrants**"). 1,604,914 of the Warrants were set to expire on the original expiration of the Warrant Incentive Program of March 4, 2020, but will now expire on March 18, 2020. If a Warrantholder does not exercise their Warrants under the Warrant Incentive Program, the Warrants will revert back to their original terms following the new expiration of the Warrant Incentive Program on March 18, 2020.

About Peekaboo Beans Inc.

Peekaboo Beans is a children's apparel brand with a focus on environmentally responsible clothes that are intentionally designed to inspire play. Through an omni-channel approach, Peekaboo Beans engages sellers through social platforms, including Instagram and Facebook, as well as online retailers, to maximize revenue and build brand loyalty. The Company works to promote a playful lifestyle for children by designing comfortable clothes that are built to last.

To learn more about Peekaboo Beans, visit: www.peekaboobeans.com.

On behalf of the Board of Directors,
Peekaboo Beans Inc.

Ms. Traci Costa, President and CEO

Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Factors that could cause actual results to differ materially from those in forward-looking information include, but are not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their

own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.