## Peekaboo Beans Reports 212% Growth in Revenue at Beginning of Q2

written by Raj Shah | February 27, 2020



February 27, 2020 (Source) — Peekaboo Beans Inc. (CSE: BEAN) (OTCQB: PBBSF) ("Peekaboo Beans" or the "Company") announces \$178,000 of sales in January 2020 an increase of 212% from January 2019 which sales were \$57,000

Other highlights in the quarter include:

- Total orders of 2,214 were up 167% over January 2019
- Web traffic in January 2020 was 45,594 an increase of 231% over January 2019
- Average Order Value was \$82.05, an increase of 14% over January 2019

"We are excited about the steady growth in sales, which we believe is driven, in part, by our recent investment in digital ad spend," According to Traci Costa, CEO. We are seeing a return of 10:1 on our ad spend, which is far greater than the industry average of 4:1. After trying various sales models in the past, we believe we have finally found the optimal model to drive sales and take our unique children's clothing brand to the next level."

## About Peekaboo Beans Inc.

Peekaboo Beans is a children's apparel brand with a focus on environmentally responsible clothes that are intentionally designed to inspire play. Through an omni-channel approach, Peekaboo Beans engages sellers through social platforms, including Instagram and Facebook, as well as online retailers, to maximize revenue and build brand loyalty. The Company works to promote a playful lifestyle for children by designing comfortable clothes that are built to last.

To learn more about Peekaboo Beans, visit: <a href="https://www.peekaboobeans.com">www.peekaboobeans.com</a>.

On behalf of the Board of Directors, Peekaboo Beans Inc.

Ms. Traci Costa, President and CEO

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