## PK Beans Grows Revenue Stream with Investment in Mask Production

written by Raj Shah | October 7, 2020

October 7, 2020 (Source) – Peekaboo Beans Inc. (OTC Pink: PBBSF) ("PK Beans" or the "Company"), a responsible and innovative children's apparel brand, is pleased to offer an update on their mask program. Since launching locally made non-medical masks in April of 2020, PK Beans has worked with local partners, as well as their manufacturing partners overseas, to support customers and provide entire families with mask options that have kids in mind for comfort and safety.

To date, PK Beans has sold 5,310 masks resulting in \$56,443.42 of revenue for the Company. Masks have accounted for 12.9% of units sold since April 10, 2020 and 10% of all orders.

To help meet the strong demand for masks, PK Beans has received \$100,000 in funding to build out a 6-month robust mask program. Along the initial sales goal and continued re-investment of these profits, to meet supply and demand, the estimated revenue potential is upwards of \$750,000. The loan will be paid back from proceeds of the sales on a monthly basis.

"Here at PK Beans, we are always committed to giving back to our community and supporting families," says CEO Traci Costa "We quickly saw a need to help keep our communities safe, and continue to support children and families by providing a nonmedical mask that is comfortable to wear, just like our clothing. This loan will help facilitate a short-term supply and demand for masks in the marketplace while we continue to grow the core business through our omni channel."

## About Peekaboo Beans Inc.

PK Beans is an innovative children's apparel brand with a focus on environmentally responsible clothes that are intentionally designed to inspire play. Through an omni-channel approach, Peekaboo Beans engages sellers through social platforms, including Instagram and Facebook, as well as online retailers, to maximize revenue and build brand loyalty. The Company works to promote a playful lifestyle for children by designing comfortable clothes that are built to last.

To learn more about PK Beans, visit: <a href="http://www.pkbeans.com">www.pkbeans.com</a>

On behalf of the Board of Directors, Peekaboo Beans Inc.

Ms. Traci Costa, President and CEO (604) 279-2326

For more information, please contact the Company at: <u>IR@pkbeans.com</u> 1-604-279-2326

## Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Factors that could cause actual results to differ materially from those in forward-looking information include, but are not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.