Red Light Holland Places First Order for Psychedelic Truffles Microdosing Packs

written by Raj Shah | July 20, 2020

July 20, 2020 (Source) – Red Light Holland Corp. ("**Red Light Holland**" or the "**Company**") (CSE:TRIP) (Frankfurt:4YX), an Ontario-based corporation positioning itself to engage in the production, growth and sale of a premium brand of magic truffles to the legal, recreational market within the Netherlands, is pleased to announce that it has placed an initial order (the "**Initial Order**") for 10,000 units of its previously-unveiled psychedelic truffles microdosing packs ("**Microdosing Packs**") with McSmart (as defined in the Company's Listing Statement), an independent and established third party producer, wholesaler, and distributor of truffles within the Netherlands. The Microdosing Packs, which will be supplied, produced, and packaged by McSmart under the Red Light Holland brand, are expected to be offered for sale within the Netherlands as early as September 2020, through three Smart Shops operated by McSmart, as well as through Red Light Holland's proposed e-commerce platform and McSmart's current e-commerce platform.

"We are extraordinarily proud, at Red Light Holland, to be able to sell legal Microdosing Packs responsibly- with an anticipated release in the first week of September 2020 to the Netherlands market. As well, we are very excited to work alongside McSmart, one of Netherlands most respected companies in this sector. Red Light Holland continues to take crucial steps towards being able to deliver its products at a rapid pace and our path to generating revenues has truly begun! Real revenues, real people, and real proud!", said Todd Shapiro, Chief Executive Officer and

Director of the Company.

The Initial Order is the first major order from Red Light Holland for Microdosing Packs to be supplied, produced and packaged by McSmart. The Company intends to continue to assess market demand and project sales performance within the Netherlands on an ongoing basis as current economic conditions evolve.

About Red Light Holland Corp.

The Company is an Ontario-based corporation positioning itself to engage in the production, growth and sale (through existing Smart Shops operators and an advanced e-commerce platform) of a premium brand of magic truffles to the legal, recreational market within the Netherlands, in accordance with the highest standards, in compliance with all applicable laws.

For additional information on the Company:

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Forward-Looking Statements

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-

looking statements. Forward looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or the negative of these terms and similar expressions. Forward-looking statements necessarily involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Readers are further cautioned that the assumptions used in the preparation of such forward-looking statements (including, but not limited to, the assumption that (i) the Company will be able to execute on its business plan and/or enter into the medical psychedelics market as proposed, (ii) the Company will receive one or multiple licenses, permits, and authorizations from time to time necessary to execute on its business plan and/or enter into the medical psychedelics market, (iii) the Company's financial condition and development plans do not change as a result of unforeseen events, (iv) there will continue to be a demand, and market opportunity, for the Microdosing Packs and//or the Company's other product offerings, (v) the Company will be able to establish, preserve and develop its brand, (vi) the Company will be successful in attracting and retaining required personnel, (vii) McSmart will successfully supply, produce, package, and distribute the Microdosing Packs, on the terms and within the timelines anticipated by the Company, (viii) current and future economic conditions will neither affect the business and operations of the Company and McSmart, nor the Company's ability to capitalize on anticipated business opportunities within the Netherlands, and (viiii) the Company will successfully develop its e-commerce platform and promote the Microdosing Packs through its e-commerce platform), although considered reasonable by management of the Company at

the time of preparation, may prove to be imprecise and result in actual results differing materially from those anticipated, and as such, undue reliance should not be placed on forward-looking statements. The forward-looking statements included in this news release are made as of the date of this news release and the Company does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities laws. Forward-looking statements, forward-looking financial information and other metrics presented herein are not intended as guidance or projections for the periods referenced herein or any future periods, and in particular, past performance is not an indicator of future results and the results of the Company in this press release may not be indicative of, and are not an estimate, forecast or projection of the Company's future results. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

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