Red Light Holland Unveils Psychedelic Truffle Microdosing Packs

written by Raj Shah | June 4, 2020

June 4, 2020 (Source) – Red Light Holland Corp. (CSE:TRIP) ("Red Light Holland" or the "Company"), an Ontario-based corporation positioning itself to engage in the production, growth and sale of a premium brand of magic truffles to the recreational market within the Netherlands, is pleased to announce that it has initiated the development of legal psychedelic truffle microdosing packs ("Microdosing Packs") to be supplied, produced, and packaged by McSmart (as defined in the Company's Listing Statement) under the Red Light Holland brand.



The Microdosing Packs will be supplied, produced and packaged in collaboration with McSmart, one of the Netherland’s prominent truffle growers, distributors and smart shop owners. McSmart will supply, produce, and package the Microdosing Packs under the Red Light Holland brand. McSmart has also agreed to market and offer for sale Red Light Holland’s microdosing products within the Netherlands in three smart shops operated by McSmart. Red Light Holland and McSmart previously entered into a letter of intent, and intend to capitalize on market interest and enter into definitive documentation and launch the Microdosing Packs as soon as possible.

“We are stoked to be one step closer to becoming the world’s first ever publicly-traded company to bring legal and natural

microdosing packs to the legal recreational truffles market in the Netherlands. Microdosing is huge in Silicon Valley, art communities, and even on Bay Street! But if you ask anyone if they are microdosing psilocybin, and they say 'yes' – well – they are doing it illegally. We are grateful for this partnership with McSmart, a very respected brand in the Netherlands, to move forward with our plans to help people microdose legally," said Todd Shapiro, CEO and Director. "In addition, our preliminary product designs are stunning and highlight our brand's premium and natural feel. This represents an important milestone for Red Light Holland and we are looking forward to getting our legal microdosing products on shelves as soon as possible."

About Red Light Holland Corp.

The Company is an Ontario-based corporation positioning itself to engage in the production, growth and sale (through existing Smart Shops operators and an advanced e-commerce platform) of a premium brand of magic truffles to the legal, recreational market within the Netherlands, in accordance with the highest standards, in compliance with all applicable laws.

Forward-Looking Statements

Neither the Canadian Securities Exchange (the "CSE") nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or

objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control.

Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward- looking statements contained herein include, but are not limited to, information concerning the LOI, including the proposed execution of a definitive agreement with McSmart, the production and distribution of Microdosing Packs, the sale of Red Light Holland's products in smart shops operated by McSmart, and that the Company will successfully participate in the production, growth and sale of a truffles to the recreational market within the Netherlands Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward- looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. In particular, there is no guarantee that the parties will successfully negotiate and enter into a binding agreement or complete the various transactions contemplated within the LOI on the terms contemplated herein or at all, that the timing anticipated by the parties to deliver a definitive agreement will be achieved. The forward-looking information and

forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.

Not for distribution to United States newswire services or for dissemination in the United States.