Resouro Announces the Proposed Appointment of Simon Stilwell as Non-Executive Chairman

written by Raj Shah | February 17, 2026

Stilwell brings additional capital markets, governance and strategic leadership experience to the Board

February 17, 2026 (Source) – Resouro Strategic Metals Inc. (ASX: RAU; TSX-V: RSM; FSE: 8TX; OTCQB: RSGOF) ("Resouro" or the "Company") is pleased to announce that it is proposing to add a highly experienced executive and non-executive director with a degree in geology to its board of directors. Mr Simon Stilwell has over 30 years of experience in capital markets, corporate governance, strategy execution, mergers and acquisitions, and the leadership of listed and unlisted businesses, particularly in regulated industries. He will serve as independent Non-Executive Chairman of Resouro upon his appointment[1] and support the Company's investor engagement activities, particularly across the Australian and UK markets.

"We are delighted to announce the proposed appointment of Simon to the Board," said Christopher Eager, Resouro's Chairman and CEO. "His depth of experience across capital markets, governance, and strategic leadership will be a significant asset to Resouro as we move through our next phase of growth. Simon has a strong track record of supporting management teams, engaging with investors, and helping boards navigate complex operating and market environments."

The Board believes Mr Stilwell's strong governance background, capital markets expertise, and international investor network will be highly valuable as Resouro advances the development of

its Brazilian rare earths and titanium assets and continues to engage with global capital markets.

Mr Stilwell has advised growth companies and has held senior executive and board roles across a range of AIM-listed companies. He was CEO and Founding Director of London-based investment bank Liberum Capital, which developed a strong resources franchise from inception. He was also a founder, investor and a member of the investment committee of Laurium, its natural resources fund management business.

He served as a long-standing Non-Executive Director at Gresham House Plc, an alternative asset manager, during a period of significant growth and value creation. At Gresham House, he chaired the remuneration committee and was a member of the audit, risk, investment and sustainability committees.

Throughout his career, Mr Stilwell has demonstrated deep expertise in capital markets, investor engagement, governance frameworks, and scaling businesses through growth phases, restructurings, and exits. His experience spans IPOs, acquisitions, disposals, balance sheet management, and stakeholder engagement with institutional investors, regulators, lenders, and shareholders.

The Board will advise the market when Mr Stilwell’s appointment becomes effective.

This announcement has been authorized for release by the Board of Directors of Resouro Strategic Metals Inc.

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About Resouro

Resouro is a Canadian incorporated mineral exploration and development company, listed on the ASX, TSXV, OTC, and FSE, focused on the discovery and advancement of economic mineral projects in Brazil, including the Tiros Titanium-Rare Earths Project and the Novo Mundo Gold Project.TheTiros project has 28mineral concessions totalling 497 km2 located in the state of Minas Gerais, one of the best infrastructurally developed states of Brazil, 350 km from the state capital of Belo Horizonte. Resouro's Mineral Resource Estimate for the Tiros Project contains 165 million tonnes of titanium dioxide and 5.5 million tonnes of total rare earths oxides within a Measured and Indicated Resource of 1.4 billion tonnes.

[1] which will take effect upon his receipt of an Australian Director Identification Number.

DOMAIN	Category	Million Tonne	TiO_2 %	TREO (ppm)	MREO (ppm)	REO/TREO rat
HG (High Grade)	Measured	30	24	9,300	2,500	27%
	Indicated	74	23	8,900	2,300	26%
	M + I	**103**	**23**	**9,100**	**2,400**	**26%**
	Inferred	33	22	8,300	2,200	26%
MG (Medium Grade)	Measured	340	11	3,700	1,000	28%
	Indicated	930	11	3,600	1,000	28%
	M + I	**1,300**	**11**	**3,600**	**1,000**	**28%**
	Inferred	470	11	3,400	920	27%
TOTAL (HG+MG)	Measured	367	12	4,100	1,100	28%
	Indicated	1,000	12	4,000	1,100	27%
	M + I	**1,400**	**12**	**4,000**	**1,100**	**28%**
	Inferred	500	12	3,700	1,000	27%

Note: Further details of the Company's JORC MRE are contained within the Company's ASX announcement of 9 April, 2025/TSX-V 8 April 2025. Resouro is not aware of any new information or data

that materially affects the information included in the Company’s announcement and that all material assumptions and technical parameters underpinning the estimates referred to therein continue to apply and have not materially changed.

Forward-Looking Information

This news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward- looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in the mining industry;

competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securitieslegislation. Readers are cautioned notto place undue reliance on forward-looking information.

Neither the ASX, OTC, TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.