

Resouro Executes Binding MOU for Novo Mundo Work Program

written by Raj Shah | June 10, 2026

Future Mining/BGM and ISON/Resouro to share estimated BRL 500,000 budget for Final Exploration Reports for two Novo Mundo ANM Titles

June 10, 2026 ([Source](#)) – Resouro Strategic Metals Inc. (ASX: RAU; TSX-V: RSM; FSE: 8TX; OTCQB: RSGOF) (“Resouro” or the “Company”), through its Brazilian subsidiary, ISON do Brasil Mineração Ltda. (“ISON”), has signed a binding Memorandum of Understanding dated June 1, 2026 (the “MOU”) with Future Mining Ltda. (“Future Mining”) and Buriti Gold Mineração Ltda. (“BGM”) regarding the Company’s Novo Mundo Gold Project in Mato Grosso, Brazil.

The MOU covers two different mineral rights (“Titles”) from the mineral rights that are subject to the signed Agreement with Future and BGM covering capital and operating costs announced last week. This MOU provides for the completion of work required to support the preparation and submission of the Final Exploration report to Brazil’s National Mining Agency, the Agência Nacional de Mineração (“ANM”), for ANM Titles No. 866.320/2018 and 866.171/2018. The Final Exploration Reports are required to be submitted to the ANM by July 28, 2026 and August 7, 2026, respectively.

“This binding MOU is intended to protect and advance the Novo Mundo mineral rights by supporting the timely completion of the work required for the ANM Final Exploration Reports, while maintaining our focus on the Tiros Titanium and Rare Earth Elements Project.” said Christopher Eager, Resouro’s Chief Executive Officer. “Future Mining and BGM bring regional

operating capability, infrastructure, and experience. The structure aligns the parties on a 50-50 basis over the relevant Novo Mundo ANM Titles, subject to definitive documents, ANM requirements, and applicable Brazilian mining law.”

Highlights

- Binding MOU signed with Future Mining and BGM for ANM Titles No. 866.320/2018 and 866.171/2018 at the Novo Mundo Gold Project.
- MOU provides for the completion of work required to support the preparation and submission of the Final Exploration Reports to the ANM by July 28, 2026 and August 7, 2026, respectively.
- Estimated budget for the work program is BRL 500,000, to be shared 50% by Future Mining/BGM and 50% by ISON/Resouro.
- Future Mining/BGM is expected to make available its regional infrastructure, logistics, and personnel to support the work program.
- The MOU contemplates a 50-50 allocation between Future Mining/BGM and ISON/Resouro in the title ownership and proceeds from production under the relevant ANM mineral rights, with the implementation mechanism to be set out in definitive agreements and subject to ANM requirements and applicable Brazilian mining law.
- The parties agree to complete and sign definitive documents within 30 calendar days from signing of the MOU.

About the Novo Mundo Gold Project and the MOU

Resouro’s Novo Mundo Gold Project is in Mato Grosso, Brazil. It consists of three contiguous, 100%-owned, titles spanning approximately 16,700 hectares. The project is accessible by

paved roads and is approximately 740 km from Cuiabá, the state capital.

The estimated budget for the program is BRL 500,000 to be shared equally, with BRL 250,000 to be borne by Future Mining/BGM and BRL 250,000 to be borne by ISON/Resouro. Any variation exceeding 15% of the estimated budget requires prior written approval of both parties.

As consideration for the work program and cost sharing, the MOU contemplates that the mineral rights and proceeds from production under the relevant ANM Titles will be allocated 50% to Future Mining and/or BGM and 50% to ISON and/or Resouro, as further defined in future definitive documents.

The parties have agreed to finalize and execute definitive documents within 30 calendar days from the signing of the MOU. The definitive documents are expected to include, among other things, a partial assignment agreement for the mineral rights, a cost-sharing and work management agreement, any required ANM registration amendments and additional instruments required by applicable mining law or the parties.

The MOU is separate from the mining, transport and processing agreement announced by Resouro on June 1, 2026 (June 2, 2026 in Australia). That agreement relates to a proposed mining and processing program under the Novo Mundo Guia de Utilização ("Novo Mundo GU") No. 20/2022 under ANM mineral right No. 866.035/2009. The Novo Mundo GU is subject to satisfaction of conditions precedent including applicable ANM and environmental authorizations, operating plans, budget, accounting protocols, safety controls and regulatory requirements.

This MOU, by contrast, relates to the completion of work required to support the preparation and submission of the Final Exploration Reports for ANM mineral rights No. 866.320/2018 and

866.171/2018. The Company considers both arrangements as part of its broader strategy to preserve and potentially unlock value from Novo Mundo while maintaining its primary focus on the Tiros Titanium and Rare Earth Elements Project.

The Company considers both the MOU and the Novo Mundo GU arrangements as part of its broader strategy to preserve and potentially unlock value from Novo Mundo while maintaining its primary focus on the Tiros Titanium and Rare Earth Elements Project.

About Future Mining and BGM

Future Mining is a Brazilian mining holding company. BGM is a subsidiary of Future Mining with regional gold extraction, processing, and mine operating experience in the Peixoto de Azevedo gold district. BGM owns open-pit and underground mines and a processing plant within trucking distance of Novo Mundo.

Technical Disclosure and Compliance Statement

This announcement does not disclose any new exploration results, Mineral Resources, Mineral Reserves, Ore Reserves, a production target, or a forecast of economic viability for the Novo Mundo Gold Project.

The MOU relates to work required to support preparation and submission of the Final Exploration Reports to the ANM for ANM mineral rights No. 866.320/2018 and 866.171/2018. The contemplated work program and any allocation of interests remain subject to definitive documentation, ANM requirements, applicable Brazilian mining law, regulatory approvals, funding, environmental, and operating requirements and other customary risks.

There can be no assurance that the Final Exploration Reports

will be completed or accepted by the ANM, that the relevant ANM Titles will be maintained, that definitive documents will be executed on the terms contemplated by the MOU or at all, or that any allocation or transfer of rights will be approved or implemented, or that the MOU will result in any economic benefit to Resouro.

Any future disclosure of technical results, Mineral Resources, Mineral Reserves, Ore Reserves or production targets will be made in accordance with applicable ASX Listing Rules, the JORC Code and TSX Listing Rules, the National Instrument 43-101, as applicable.

This announcement has been authorized for release by the Board of Directors of Resouro Strategic Metals Inc.

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About Resouro

Resouro is a Canadian incorporated mineral exploration and development company, listed on the ASX, TSXV, OTCQB, and FSE,

focused on the discovery and advancement of economic mineral projects in Brazil, including the Tiros Titanium and Rare Earths Project and the Novo Mundo Gold Project. The Tiros project has 28 mineral concessions totaling 497 km² located in the state of Minas Gerais, one of the best infrastructurally developed states of Brazil, 350 km from the state capital of Belo Horizonte.

Forward-Looking Information

This news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “aim”, “contemplate” and other similar words, or statements that certain events or conditions “may”, “will”, “could” or “should” occur. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. The Company cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third

party consents and approvals, if and when required; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in the mining industry; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. The Company undertakes no duty to update any forward-looking information except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the ASX, OTCQB, TSX Venture Exchange nor its Regulation Services Provider, as that term is defined in the policies of the TSX Venture Exchange, accepts responsibility for the adequacy or accuracy of the content of this press release.