# Resouro Strategic Metals Inc. (ASX:RAU) Announces Private Placement to Raise up to CAD$2.0m

written by Raj Shah | August 19, 2025
August 19, 2025 (Source) – Resouro Strategic Metals Inc. (ASX:RAU) (CVE:RSM) (8TX:FRA) (RSGOF:OTCMKTS) is pleased to announce that the Company proposes to complete a non-brokered private placement of common shares at a price of CAD$0.20 per common share for gross proceeds of up to CAD$2,000,000 (the "Offering"). The Company expects to close the Offering in one or more tranches with the initial closing to occur on or about August 29, 2025. In accordance with applicable securities laws and the policies of the TSX Venture Exchange, the Company may pay finders fees to eligible and qualified persons who introduce subscribers to the Offering.

The Company intends to use the net proceeds of the Offering to advance the engineering program, an essential step toward the Preliminary Economic Assessment for the Company's Tiros project, as well as for general working capital purposes.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals including the approval of the TSX Venture Exchange. The Offering is also being conducted using the Company's placement capacity pursuant to ASX Listing Rule 7.1. No Related Parties or their Associates are participating in the Offering. All securities to be issued under the Offering will be subject to a four-month resale restriction in accordance with applicable Canadian securities legislation.

None of the securities to be issued in the Offering have been or will be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons, except in certain transactions exempt from the registration requirements of the U.S. Securities Act. This press release does not constitute an offer to sell, or the solicitation of an offer to buy, securities of the Company in the United States.

**About Resouro Strategic Metals Inc.**

Resouro Strategic Metals Inc. (ASX:RAU) (CVE:RSM) (OTCMKTS:RSGOF) (FRA:8TX) is a Canadian incorporated mineral exploration and development company, listed on the ASX, TSXV, OTC and FSE, focused on the discovery and advancement of economic mineral projects in Brazil, including the Tiros Titanium-Rare Earths Project and the Novo Mundo Gold Project. The Tiros project has 28 mineral concessions totalling 497 km2 located in the state of Minas Gerais, one of the best infrastructurally developed states of Brazil, 350 km from the state capital of Belo Horizonte. Resouro’s Mineral Resource Estimate for the Tiros Project contains 165 million tonne of titanium dioxide and 5.5 million tonne of total rare earths oxides within a Measured and Indicated Resource of 1.4 billion tonne at 12% titanium dioxide and 4,000 ppm of total rare earth oxides.