

Romios Announces Non-Brokered Offering

written by Raj Shah | July 21, 2023

July 21, 2023 ([Source](#)) – **Romios Gold Resources Inc. (TSXV: RG) (OTCQB: RMIOF) (FSE: D4R)** (“**Romios**” or the “**Company**”) is pleased to announce the offering of a non-brokered private placement of up to 7,500,000 flow-through shares (the “**FT Shares**”) priced at \$0.05 per FT Share, for up to \$375,000 and up to 9,375,000 working capital units (the “**WC Unit**”) priced at \$0.04 per WC Unit, for up to \$375,000 (the “**Offering**”).

Proceeds from the offering are expected to be used for exploration of the numerous Copper-Gold-Silver prospects at the Company’s Newmont Lake Project within its large (72,368 hectares/178,825 acres) Golden Triangle Property in northwestern British Columbia, including the Trek South Property, as well as its Lundmark-Akow Lake Au-Cu property in Ontario and its Kinkaid Gold-Silver-Copper property in Nevada and for working capital.

Each FT Share is priced at \$0.05 and is issued on a flow-through basis.

Each WC Unit is priced at \$0.04 and consists of one (1) common share and one (1) common share purchase warrant (“**WC Warrant**”). Each WC Warrant entitles the holder to purchase one (1) common share (a “**WC Warrant Share**”) at a price of \$0.08 per WC Warrant Share until the date which is twenty-four (24) months following the Closing of the Offering.

Eligible Finders may receive up to 7% of the value of proceeds on the sale of the WC Units and FT Shares in cash and up to 7% of the number of FT Shares or WC Units sold in the form of broker warrants. Each broker warrant issued in relation to the

sale of FT Shares and WC Units ("**Broker Warrants**") entitles the holder to acquire one (1) common share of the Corporation at a price of \$0.05 for twenty-four (24) months from the closing of the Offering.

Funds will be used for exploration and working capital. All securities issued under the Offering are subject to a statutory four month hold period. The transaction is subject to TSX Venture Exchange approval. No funds from the sale of WC Units will be used for payments to non-arm's length parties or for investor relations activities. The funds from the sale of the WC Units will be allocated as to 80% for exploration of the Company's property in Nevada and 20% for general working capital.

Insiders of the Company may subscribe for up to 25% of the Offering. The insider private placements are exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 ("**MI 61-101**") by virtue of the exemptions contained in sections 5.5(a) and 5.7(1) (a) of MI 61-101 in that the fair market value of the consideration for the securities of the Company which will be issued to the insiders does not exceed 25% of its market capitalization.

About Romios Gold Resources Inc.

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company engaged in precious- and base-metal exploration, focused primarily on gold, copper and silver. It has a 100% interest in the Lundmark-Akow Lake Au-Cu property plus 4 additional claim blocks in northwestern Ontario and extensive claim holdings covering several significant porphyry copper-gold prospects in the "Golden Triangle" of British Columbia. Additional interests include the Kinkaid claims in Nevada covering numerous Au-Ag-Cu workings and two former

producers: the Scossa mine property (Nevada) which is a former high-grade gold producer and the La Corne molybdenum mine property (Quebec). The Company retains an ongoing interest in several properties including a 20% carried interest in five of Honey Badger Mining's claim blocks in the Thunder Bay silver district of northwestern Ontario; a 2% NSR on McEwen Mining's Hislop gold property in Ontario; a 2% NSR on Enduro Metals' Newmont Lake Au-Cu-Ag property in BC, and the Company has signed a definitive agreement with Copperhead Resources Inc. ("Copperhead") whereby Copperhead can acquire a 75% ownership interest in Romios' Red Line Property in BC.

For more information, visit www.romios.com.

As part of our ongoing effort to keep investors, interested parties and stakeholders updated, we have several communication portals. If you have any questions online ([Twitter](#), [Facebook](#), [LinkedIn](#)) please feel free to send direct messages.

To book a one-on-one 30-minute Zoom video call, please **click [here](#)**.

For further information, please contact:

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