

Romios Provides a Review of the New Honeycomb Hill Porphyry Cu-Au-Ag Target at the Kinkaid Property, Nevada, USA and Tom Drivas Announces Change in Ownership Interest in Romios

written by Raj Shah | October 8, 2024

October 8, 2024 ([Source](#)) – **Romios Gold Resources Inc. (TSXV: RG) (OTC Pink: RMI0F) (FSE: D4R)** (“Romios Gold” or the “Company”) is pleased to provide a cumulative review of the encouraging assay and geological results from the Honeycomb Hill prospect, one of several potential porphyry Cu-Au-Ag centres on Romios’ Kinkaid property in Mineral County, Nevada (see Maps 1 & 2 below).

Stephen Burega, CEO and President stated: “At least 4 areas on the main Kinkaid claim block have returned numerous high-grade gold, silver and copper assays over the past 2-3 years, and their geological setting suggests that they are part of the upper portions of possible porphyry Cu-Au-Ag centres (see Map 2). In the Honeycomb Hill area, the combination of the impressive recent assay results (**78.16 g/t Au, 12.1% Cu, and 575 g/t Ag**), widespread sericitic alteration, and the abundance of epithermal- and mesothermal-style veins, suggests that this area lies above a potential buried porphyry Cu-Au-Ag system and makes it a high-priority target for an in-depth exploration program.”

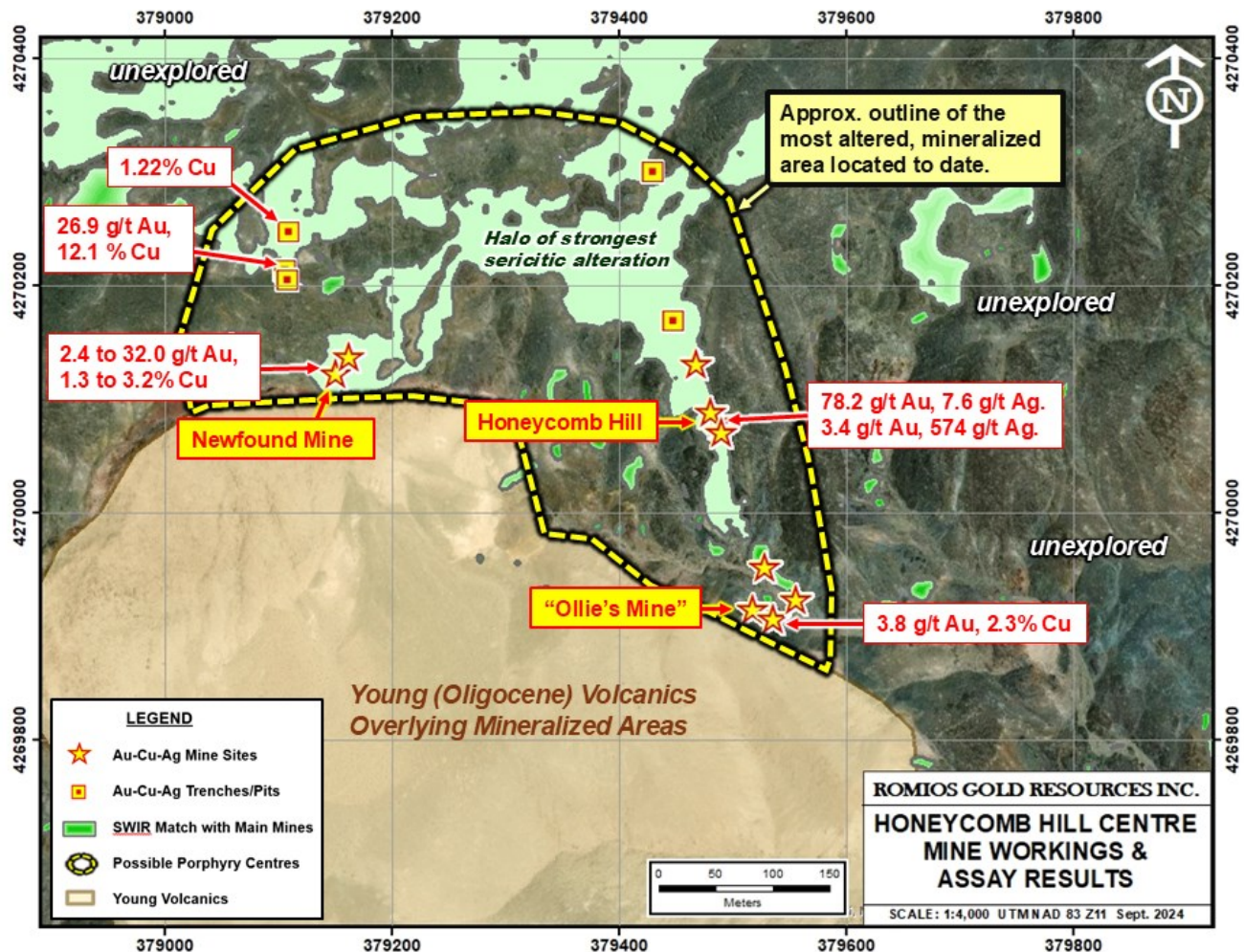
The results from Honeycomb Hill are presented below; details of

the other mineralized centres will be presented in a series of forthcoming press releases.

HIGHLIGHTS

- At Honeycomb Hill, the apparent porphyry copper centre and overlying epithermal to mesothermal base and precious metal rich vein system has now been expanded to an area **>450 x 450 m** with the discovery of numerous historic underground mine workings and highly mineralized trenches. The mineralized zones appear to trend under younger, overlying volcanics to the south.
- The largest old mine workings consist of a 70 m long series of 4 adits and underground workings at Honeycomb Hill itself and these have returned assays ranging from trace amounts to **78.16 g/t Au, 12.1% Cu, and 575 g/t Ag** (see Table 1 below for the complete list of 2022-24 assay results and [Romios Press Release August 27, 2024](#)).
- These old mines are centred in an extensive area of pervasive, iron-stained sericitic alteration (Photo 1) that itself is anomalous in **Au, Hg, Pb and Sb** (Sample B994722, Table 1). The alteration shows up well on a recent SWIR satellite image and extends well beyond the known workings (see Map 1).
- Sampling of the ore veins inside the main workings at Honeycomb Hill in 2024 confirmed the very high silver content of the galena, **574 g/t** and **189 g/t Ag**, with gold values of **0.26 g/t** and **3.45 g/t Au**.
- A small mine shaft and nearby adit ("Newfound Mine") located 325 m west of Honeycomb Hill, within the main alteration zone, returned assays of **2.44 g/t** to **32.0 g/t Au** and **1.27%** to **3.22% Cu** (see [Romios Press Release July 31, 2023](#)).
- Highly mineralized trenches discovered in June, 2024, 100

m north of the aforementioned “Newfound Mine”, returned assays of **1.3 g/t to 26.96 g/t Au** and **1.55% to 12.09% Cu** in two quartz vein samples with visible secondary copper minerals, as well as high mercury in one sample: **5,098 ppb Hg** (see [Romios Press Release August 27, 2024](#)).



Map 1: Satellite image of the Honeycomb Hill suspected porphyry centre showing old workings and SWIR alteration pattern that matches the major Au-Ag deposits on the property (in light green).

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5376/225949_5ed785ee146a39fb_002full.jpg

Geological Interpretation of the Honeycomb Hill Target

The main mine workings at Honeycomb Hill lie along one of the largest alteration zones on the Kinkaid property, up to 275 m long and 90 m wide, which is now believed to be part of a larger porphyry-related mineralized system at least 450 x 450 m that extends farther south underneath younger volcanics (see Map 1). Work by Short Wave Infrared (SWIR) satellite imagery experts at Photosat has determined that the alteration is dominated by (iron-stained) sericite that is a close match to the strong alteration found around the Montreal Au-Ag mine 800 m to the north (see [Romios Press Release June 13, 2024](#)).

In addition to the often exceptional assays of high-grade Au, Ag and Cu in the old workings across the breadth of the >450 m wide target area, a large chip sample of the typical alteration near one of the adits assayed **0.13% Pb, 43 ppb Au, 41 ppm Sb, 707 ppm As, and 443 ppb Hg**, indicating that broad areas of the discoloured, friable, altered host rocks are also weakly mineralized and have been subjected to the passage of mineralizing fluids.

Sampling of narrow galena veins left behind by early miners in the Honeycomb Hill stopes confirm that the galena carries high silver values, **189 g/t and 574 g/t Ag** (Table 1), as well as elevated gold, mercury and antimony values. The most gold-rich sample from the mine dumps also contains a high level of tellurium (Sample B994709, **78.16 g/t Au, 86.6 ppm Te**).

John Biczok, VP Exploration stated: "These locally significant values of tellurium, mercury and antimony, combined with the impressive gold and silver values, suggest that these veins have an epithermal signature. The high copper values in some of the surrounding, more mesothermal, veins support a magmatic input to the ore forming fluids, likely from a porphyry type intrusion at

depth.”

He continued, “The general zonation from silver rich samples at Honeycomb Hill to the more gold and copper rich mineralization at the trenches 400 m NW and Ollie’s mine to the south is to be expected in the metal zonation around the top of porphyry-epithermal systems. This combination of widespread sericite alteration and mineralized epithermal to mesothermal veins is also to be expected above a porphyry copper system.”

Future Work

An initial program of detailed geological mapping and soil sampling is now proposed to outline the full extent of this altered, mineralized centre (as well as the other 3-4 targets on the Kinkaid property), to be followed by an airborne magnetometer and electromagnetic survey designed to outline the suspected porphyry intrusion(s) at depth and any associated sulphide mineralization. Depending on the results of this work, an IP or CSAMT geophysical survey may then be warranted to define the most promising drill targets.

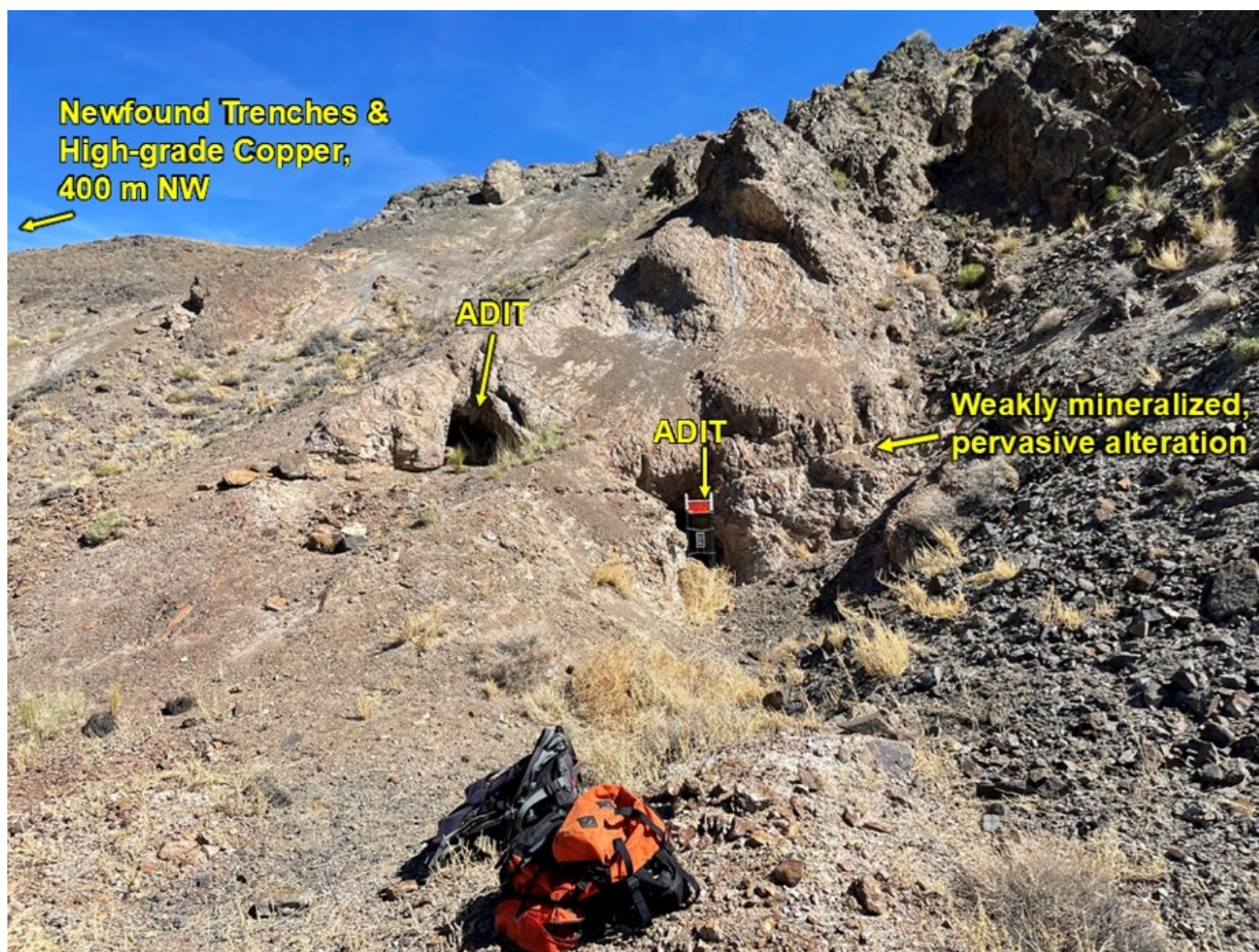
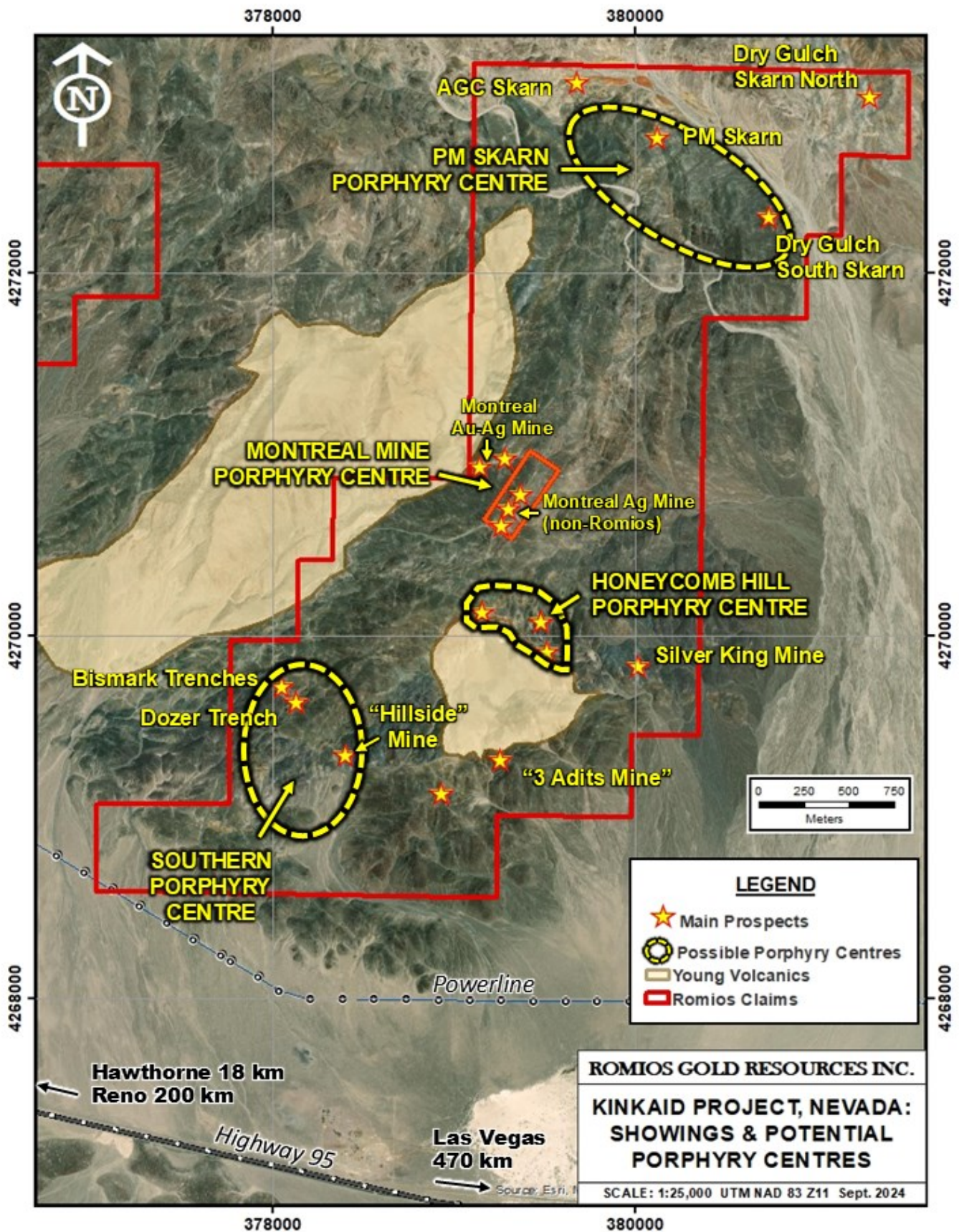


Photo 1: Pervasive, discoloured, sericitic, iron stained alteration at Honeycomb Hill.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5376/225949_5ed785ee146a39fb_003full.jpg



Map 2: Kinkaid Project main claim block, prospects and apparent porphyry centres.

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Table 1: 2022-2024 pertinent assay results from the Honeycomb Hill area.

ROMIOS GOLD RESOURCES INC.										
KINKAID PROJECT - HONEYCOMB HILL ASSAYS 2022-24										
SAMPLE #	TYPE	Site	Description	Au g/t	Ag g/t	Cu ppm (or %)	Hg ppb	Pb ppm (or %)	Sb ppm	Te ppm
B994704	Chip, 20 cm	Honeycomb Hill - Adit #3	20 cm thick Qtz vein + 50% f.g. FeCarb/ Oxides, massive, up to 6 cm x'ls, minor late Calcite druses.	0.057	0.39	2.4	78	28.9	2.1	<0.02
B994705	Chip, 5 cm	Honeycomb Hill, Inside Adit #4	5 cm white Qtz>FeOx /carb vein, a few blebs of galena to 6 mm.	0.262	189	954.2	13,250	0.04	650.2	0.26
B994706	Comp chips	Honeycomb Hill, Inside Adit #4.	Composite chip of narrow galena vein, for age-dating and assay.	3.447	574	375.4	13,178	25.72%	309.2	2.7
B994707	Comp grabs	Ollie's Mine	Composite grab of Qtz vein material from dump. 5% Malachite spots, possibly some sulphides.	3.815	3.21	2,299%	139	158.7	10.5	<0.02
B994709	Comp grabs	Honeycomb Hill - Adit #2	Comp grab of 3 pieces of Quartz Veins, white, <7 cm wide, massive, <1% small rusty pits <3 mm. 1 bleb of Cp < 7mm.	78.160	7.63	770.8	165	1034.7	4.9	86.6
B994711	Grab	Honeycomb Hill - Adit #2	10 cm piece of dump rx, 60% QV, 40% FeOx stained jumbled wallrx and rx frags, red-brown to yellow.	0.036	1.13	322.9	414	1159.0	79.6	0.07
B994722	Panel chip	Honeycomb Hill - Adit #4	Chip across 30x50 cm area of Fe-stained fracture network in the altered rocks at Adit #4 entrance.	0.043	1.12	187.2	443	1334.1	41.1	0.06
B994723	Chip, 30 cm	Honeycomb Hill "Dave's prospect"	Relatively strong gossan patch/streak in pervasively altered and weak-mod stained. fractured Fe-lined host rx at HCH. Smells of sulphur when broken.	0.035	0.91	134.9	34	322.7	9.6	0.18
B994725	Chip	West of Honeycomb Hill	15 cm chip of complex, multi-gen Qtz Vein with 25% FeOx patches	0.004	0.03	108.4	32	4.9	1.1	0.06
B994728	Grab	Old trench north of Honeycomb Hill	10x7x5 cm piece of glassy to smokey qtz, rimmed by red brown FeOx +/- lesser relic Qtz.	0.015	0.47	97.1	288	270.9	14.5	0.05
B994729	Grab	North of "Newfound Mine", NW from Honeycomb Hill	5 pieces up to 10 cm of f.g. Fd phryic felsic volc?, cut by ~50% qtz veinlets to 5 cm, ~all veins have mod Mal and Chrysocolla coatings.	0.405	0.40	1.22%	136	3.3	1.7	0.03
B994731	Grab	North of "Newfound Mine", NW from Honeycomb Hill	Several pieces from old trenches, Qtz vein material up to 10x10x2 cm, white qtz, minor voids and rusty spots, 1 small piece with Malachite.	1.313	0.98	1.551%	120	19.9	13.2	0.06
B994732	Grab	Uphill North of "Newfound Mine", NW from Honeycomb Hill	2x2 m pit and 10 m trench. Off-white rx, very f.g., siliceous, cut by oxid'd Cu veins 1-5 cm wide, alt'd to brown gangue with local Malachite, strong chrysocolla coating.	26.958	10.40	12.09%	5098	25.3	14.3	0.04
B994968	Grab	"Newfound" shaft & adit	10x10x10 dump sample, 7 cm qtz vein, some chalcedony?, 3% Malachite spots after Cp?, 2-4mm, Trace Mal.	5.51	1.07	12,750		3.2	1.78	0.01
B994969	Grab	"Newfound" shaft & adit	15x15x10cm mine dump piece. Lapilli tuff, cut by 1 cm Qtz vein with good Malachite coating, 1% dissemd Py.	2.44	0.75	14,800		3.5	1.06	0.01
B994971	Grab	"Newfound" shaft & adit	Small piece from dump, strong Malachite coating, 2cm QV & 2cm host	32.0	1.30	32,200		4	2.64	0.01
E268342	Grab	Honeycomb Hill - Adit #1	10 cm QV piece, fractured, Fe staining throughout.	0.156	7.04	145.5		1035	13	<0.05
E268343	Grab	Honeycomb Hill - Adit #2	10 cm QV, white. F.g., x'line, some open areas with clear qtz.	0.384	3.31	71.2		4800	22	<0.05
E268344	Grab	Honeycomb Hill - Adit #3	Deformed rock, 20-30% QV <1.5 cm. minor rust, In a discoloured, pervasively altered area >100m N-S x 50 m E-W	2.11	7.30	409		5540	62	<0.05
E268345	Grab	Honeycomb Hill - Adit #4	4 pieces of QV, 7% small rusty pits.	2.8	11.75	1310		6960	535	0.06

To view an enhanced version of this graphic, please visit:

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Claim Details and Location

The Kinkaid property is wholly owned by Romios and now consists of 139 claims, covering approximately 11.0 sq km, located 18 km east of the town of Hawthorne where the prolific Walker Lane trend overlaps the southern edge of the mineral-rich Basin and Range geological province. The claims begin 1.4 km north of Highway 95 between Reno and Las Vegas and are largely accessible by road and short hikes. A significant power line crosses the SW corner of the claims.

QA/QC

Rock samples reported herein were a mix of chip and grab samples considered generally representative of the various mine dumps, veins and outcrops being sampled. All 2024 samples were submitted to the Standards Council of Canada ISO/IEC 17025:2017 accredited Bureau Veritas laboratory in Reno, Nevada for assay. Samples collected in 2021-2023 were submitted to the ISO/IEC 17025 accredited ALS lab in Reno Nevada for analysis. As a matter of procedure, a rigorous quality assurance and quality control program was implemented in the form of blanks and Certified Reference Material standards at every 10th position in the sample series. The assay results of these standards and blanks have been within the acceptable ranges.

Qualified Person

The technical information in this news release has been reviewed and approved by John Biczok, P. Geo., Vice President, Exploration for Romios Gold and a Qualified Person as defined by National Instrument 43-101. In addition to his extensive

experience with several major mining companies exploring for a wide variety of ore deposit types across Canada and India, Mr. Biczok spent 12 years conducting exploration and research at the Musselwhite gold mine in NW Ontario.

Change in Ownership Interest of Tom Drivas

Anastasios (Tom) Drivas ("**Tom Drivas**") and his joint actors (the "**Joint Actors**") wish to announce that their collective partially diluted ownership interest in Romios Gold Resources Inc. ("**Romios**" or the "**Company**") has decreased to 9.977% as a result of the increase in outstanding capital of Romios resulting from the private placement by Romios announced on August 23, 2024. Tom Drivas filed an early warning report on November 3, 2024. At that time, Tom Drivas and the Joint Actors held 21,192,287 common shares, 2,958,333 warrants and the 2,550,000 stock options, representing approximately 8.41% of the 252,114,852 issued and outstanding common shares of Romios on a non-diluted basis and 10.36% on a partially diluted basis assuming the exercise of the warrants and stock options. After giving effect to the private placement in August of 2024, the balance of which closed on August 23, 2024, issued and outstanding capital of Romios increased to 262,114,852 common shares of which Tom Drivas and the Joint Actors currently hold 8.1% on a non-diluted basis and 9.977% on a partially diluted basis assuming the exercise of the warrants and stock options.

Tom Drivas has advised that the securities had been acquired for investment purposes and that he has no present intention to either increase or decrease his holdings in the Company. Notwithstanding the foregoing, he has advised that he may increase or decrease his beneficial ownership, control or direction over common shares of the Company through market transactions, private agreements, exercise of warrants or options, other treasury issuances or otherwise.

This news release is issued pursuant to National Instrument 62-103 – *The Early Warning System and related Take-Over Bid and Insider Reporting Issues* of the Canadian Securities Administrators, which also requires an early warning report to be filed with the applicable securities regulators containing additional information with respect to the foregoing matters. A copy of the early warning report in respect of this change will be available on the Company's issuer profile on SEDAR+ at www.sedarplus.ca.

About Romios Gold Resources Inc.

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company engaged in precious- and base-metal exploration, focused primarily on gold, copper and silver. It has a 100% interest in the Lundmark-Akow Lake Au-Cu property plus 4 additional claim blocks in northwestern Ontario and extensive claim holdings covering several significant porphyry copper-gold prospects in the "Golden Triangle" of British Columbia. Additional interests include the Kinkaid claims in Nevada covering numerous Au-Ag-Cu workings, and two former producers: the Scossa mine property (Nevada) which is a former high-grade gold producer and the La Corne molybdenum mine property (Quebec). The Company retains an ongoing interest in several properties including a 2% NSR on McEwen Mining's Hislop gold property in Ontario; a 2% NSR on Enduro Metals' Newmont Lake Au-Cu-Ag property in BC, and the Company has signed a definitive agreement with Copperhead Resources Inc. ("Copperhead") whereby Copperhead can acquire a 75% ownership interest in Romios' Red Line Property in BC.

For more information, visit www.romios.com

As part of our ongoing effort to keep investors, interested parties and stakeholders updated, we have several communication

portals. If you have any questions online ([Twitter](#), [Facebook](#), [LinkedIn](#)) please feel free to send direct messages.

To book a one-on-one 30-minute Zoom video call, please [click here](#).

For further information, please contact:

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