

# Sage Potash Announces Non-Brokered Private Placement of 13,500,000 shares

written by Raj Shah | May 2, 2024

May 02, 2024 ([Source](#)) – **Sage Potash Corp.**, (TSXV: [SAGE](#)) (OTC: SGPTF) (“Sage” or the “Company”) will be undertaking a non-brokered private placement of 13,500,000 common shares at \$0.135 each, for gross proceeds of up to \$1,822,500.

The gross proceeds will be used for the advancement of its mineral properties and for general administration expenses. All securities issued under the private placement will be subject to a four-month hold.

*Peter Hogendoorn, CEO, of Sage commented: “The Company is pleased to announce this substantial private placement. Upon completion, we will be fully focused on advancing the drilling and pilot production phase throughout the balance of this year. We are grateful for the ongoing support of our shareholders during these challenging markets and look forward to delivering significant value on their investments.”*

## About Sage Potash Corp.

Sage Potash is a Canadian company vested solely in the Sage Plain Property and intends through sustainable solution mining techniques to become a prominent domestic potash producer within the Paradox Basin situated in Utah. For further information, please refer to the Company’s disclosure record on SEDAR ([www.sedar.com](http://www.sedar.com)) or contact the Company by email at [info@sagepotash.com](mailto:info@sagepotash.com).

Website: [www.sagepotash.com](http://www.sagepotash.com)

On Behalf of the Board of Directors,

Peter Hogendoorn

CEO & Executive Chairman

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SOURCE Sage Potash Corp.

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