

Sage Potash Corp. Announces Non Brokered Private Placement

written by Raj Shah | July 11, 2023

July 11, 2023 ([Source](#)) – **SAGE POTASH CORP.** (TSXV: **SAGE**) (OTCQB: **SGPTF**) (“**Sage Potash**” or the “Company”) is pleased to announce a non-brokered private placement of up to 4,687,500 units (each, a “Unit”) at a price of \$0.32 per Unit (the “Issue Price”) for aggregate gross proceeds of up to \$1,500,000 (the “Offering”). Each Unit shall be comprised of one common share (each, a “Common Share”) in the capital of the Company and one-half of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.50, for a period of 2 years following the closing of the Offering.

The net proceeds from the issue of the Units will be used for operational costs, permitting, drill casing deposits, equipment, and general working capital. The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals including the acceptance of the TSX Venture Exchange.

All purchased securities will be subject to a hold period of 4-months and additional resale restrictions may be applicable depending on the jurisdiction in which the subscriber is resident. The certificates representing the securities will bear legends denoting the foregoing. Subscribers are advised to consult with their own legal counsel or advisors to determine the resale restrictions that may be applicable to them.

About Sage Potash Corp.

Sage Potash is a Canadian company vested solely in the Sage

Plain Property and intends through sustainable solution mining techniques to become a prominent domestic potash producer within the Paradox Basin situated in Utah. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at info@sagepotash.com.

On Behalf of the Board of Directors,

Peter Hogendoorn
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.

SOURCE Sage Potash Corp.

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