# Scandium Canada Announces Closing of Private Placements of $564,500

written by Raj Shah | September 12, 2025

September 12, 2025 (Source) – **Scandium Canada Ltd. (TSX-V: SCD)** (the "**Corporation**") **announces closing of its previously announced non-brokered private placement for aggregate gross proceeds of** $564,500 (the "**Offering**"). **The Offering consisted of the issuance of** 22,580,000 **units of the Corporation (the "Units") at a price of $0.025 per Unit. Each** Unit consists of one common share of the Corporation (the "**Common Shares**") and one Common Share purchase warrant (the "**Warrants**"). Each Warrant entitles the holder thereof to purchase one Common Share at an exercise price of $0.05 per Common Share for a period of 24 months from the date of issuance thereof.

The net proceeds from the sale of the Units will be mainly used by the Corporation for general and corporate working capital purposes, with no specific use representing 10% or more of the gross proceeds. No proceeds from the Offering will be used for investor relations purposes nor any payments will be made to non-arm's length persons or to persons conducting investor relations activities.

In connection with the Offering, finder' fees totaling $11,760 was be paid to an arm's length finder. In addition, 350,000 brokers' warrants entitling the holder thereof to acquire one Common Share for a period of 24 months from the Closing at a price of $0.05 were issued. The securities issued under the Offering, including the Common Shares underlying the Warrants and brokers warrrants are subject to a hold period of four months and one day, under applicable Canadian securities laws

and the concurrent TSX Venture Exchange (the "**Exchange**") hold period pursuant to the policies of the Exchange. The Offering remains subject to the final approval of the Exchange.

*This new release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

**About Scandium Canada Ltd.**

Scandium Canada (TSX-V: SCO) is a public company whose ultimate goal is to bring the world's leading primary source of scandium into production, enabling the development and commercialization of aluminum-scandium (Al-Sc) alloys. The Corporation is leveraging its Al-Sc alloy development subsidiary and the development of its Crater Lake mining project to meet the growing need for lighter, greener, longer-lasting, high-performance materials. The Corporation aims to become a market leader in scandium, while committing itself to building a more responsible economy through innovation and agility.

**Forward-Looking Statements**

*All statements, other than statements of historical fact, contained in this press release including, but not limited to, those relating to the intended use of proceeds of the Offerings, the final approval of the Exchange in connection with the Offering, the development of the Crater Lake project and, generally, the above "About Scandium Canada Ltd." paragraph which essentially described the Corporation's outlook,*

*constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws, and are based on expectations, estimates and projections as of the time of this press release. Forward-looking statements are necessarily based upon a number of estimates and assumption that, while considered reasonable by the Corporation as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These estimates and assumption may prove to be incorrect. Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Corporation's disclosure documents on the SEDAR+ website at www.sedarplus.ca.*

*By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's endeavors to develop the Crater Lake project, and, more generally, its expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of*

*the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada. The Corporation disclaims any intention or obligation to update or revise any forward-looking statement or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**For additional information, please contact:**


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| **Scandium Canada Ltd.**Guy BourassaChief Executive Officer**Phone**: +1 (418) 580-2320**Email**: info@scandium-canada.com | **Website**: www.scandium-canada.com**LinkedIn**: Scandium Canada Ltd.**X**: @ScandiumCanada**Facebook**: Scandium Canada**Instagram**: @scandiumcanada |


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