Scandium Canada announces the sale of its La Ronciere gold project to Barrick

written by Raj Shah | November 17, 2025

November 17, 2025 (Source) – Scandium Canada Ltd. (TSX-V: SCD) is pleased to inform its shareholders that it has entered into a definitive agreement to sell its La Roncière gold project to a wholly owned subsidiary of Barrick Mining Corporation ("Barrick") for a total consideration of up to C$590,000 in cash.

Under the terms of the agreement, Scandium Canada will receive an initial payment of C$390,000, followed by an additional payment of up to C$200,000, conditional upon Barrick publishing a pre-feasibility study (PFS) demonstrating a mineral resource containing a specified minimum gold content.

"This transaction represents a strategic milestone for Scandium Canada. It allows us to generate non-dilutive financing while focusing our resources and efforts on the development of our flagship project in Quebec, Crater Lake," said Guy Bourassa, Chief Executive Officer, adding that "the divestiture of the La Roncière project is part of a rigorous management approach to our asset portfolio and a strategy focused on creating long-term value for our shareholders."

Located approximately 35 kilometers east of Desmaraisville, Quebec, the La Roncière gold project is easily accessible via Route 113, connecting the towns of Val d'Or and Chibougamau. The property comprises 45 contiguous mining claims covering a total area of 25.1 km^2.

Scandium Canada took advantage of the favourable context of record-high gold prices to carry out this transaction, while consolidating its position on its flagship Crater Lake project, currently in the prefeasibility stage and located 220 km east of Schefferville in Nunavik.

ABOUT SCANDIUM CANADA LTD.

Scandium Canada (TSX-V: SCD) is a publicly traded company whose ultimate goal is to bring the world's largest primary source of scandium into production to enable the development and commercialization of aluminum-scandium (Al-Sc) alloys. The Company relies on its subsidiary dedicated to the development of Al-Sc alloys and on the development of its Crater Lake mining project to meet the growing demand for lighter, greener, more sustainable, and higher-performance materials. The company aims to become a leader in the scandium market while committing to building a more responsible economy through innovation and agility.

FORWARD-LOOKING STATEMENTS

All statements contained in this press release, other than statements of historical fact – including, without limitation, the completion of the sale, the potential publication of a prefeasibility study, and the advancement of the Crater Lake project – are subject to certain risks, uncertainties, and assumptions that could cause actual results to differ materially from those anticipated. Scandium Canada undertakes no obligation to update or revise these forward-looking statements, except as required by law. In general, the above paragraph entitled "About Scandium Canada" which essentially describes the company's outlook, constitutes "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws and is based on expectations, estimates, and

projections as of the date of this press release. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by the company at the time they are made, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies may have direct or indirect effects and could cause actual results to differ materially from those expressed or implied in the forward-looking statements, and future events could differ materially from those anticipated in such statements. A description of the assumptions used to develop such forward-looking information and a description of the risk factors that could cause actual results to differ materially from the forward-looking information can be found in the company's disclosure documents available on SEDAR+ at www.sedarplus.ca. By their very nature, forward-looking statements involve inherent general and specific risks and uncertainties, and there is a risk that estimates, forecasts, projections, and other forward-looking statements will not be achieved or that assumptions will not reflect future experience. Forward-looking statements are provided for the purpose of conveying information about management's efforts to develop the Crater Lake Project and, more generally, its expectations and plans for the future. Readers are cautioned not to place undue reliance on these forward-looking statements, as a number of significant risk factors and future events could cause actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions, and intentions expressed in such forward-looking statements. All forward-looking statements contained in this press release are subject to these cautionary statements and those contained in our other filings with Canadian securities regulators. The company disclaims any intention or obligation to update or revise any forward-looking

statement or to explain any material difference between subsequent actual events and such forward-looking statements, except as required by applicable law. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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