Scandium Canada participates in Quebec’s economic mission to Asia and announces corporate update

written by Raj Shah | October 7, 2025

October 7, 2025 (Source) – **Scandium Canada Ltd. (TSX-V: SCD)** (the “**Company**”) is pleased to announce its participation in the Asia 2025 Economic Mission organized by the Ministère des Ressources naturelles et des Forêts (MRNF) and Investissement Québec (IQ), focused on the development of critical and strategic minerals (CM). Launched on September 29 in South Korea, this mission aims to strengthen international partnerships in the CM sector and promote Quebec’s leadership in the global energy transition. Beginning in Seoul, in collaboration with the Korea Mine Rehabilitation and Mineral Resources Corp. (KOMIR) and with the support of the Québec Delegation in Seoul, the mission moved to Tokyo, in collaboration with Sumitomo Corporation, the Japan Bank for International Cooperation (JBIC), and Sumitomo Mitsui Banking Corporation (SMBC), where representatives from the MRNF, IQ and the delegate general of the Québec Delegation in Tokyo highlighted Québec’s considerable potential in terms of critical resources. Mission participants also took advantage of individual meetings during their stay.

Scandium Canada had the opportunity to present the Crater Lake project to Korean and Japanese investors and potential strategic partners, highlighting Québec’s unique potential in the field of scandium and its growing role in the clean technology value chain.

“This mission demonstrated the importance of scandium in the energy transition and positioned Quebec as a strategic partner for Asian markets seeking sustainable and innovative solutions. This metal, still little known to the general public, plays an essential role in the manufacture of solid oxide fuel cells (SOFC) and high-performance lightweight alloys, used in particular in the aerospace sector,” said Guy Bourassa, CEO of Scandium Canada Ltd., who participated in the mission alongside Robert Kitchen, director of the Company. “*We would like to thank the representatives of IQ and MRNF, as well as the Tokyo General Delegation, for their excellent support during the mission. Without them, it would be impossible to promote our projects so effectively in Asia,*” added Mr. Bourassa.

The Crater Lake project, located approximately 230 km northeast of Schefferville in Nunavik, Quebec, is one of the world’s most significant primary sources of scandium. On April 3, 2025, Scandium Canada released a new mineral resource estimate confirming the exceptional potential of the Crater Lake deposit and the quality of its scandium and rare earth mineralization. This update reinforces the project’s position among the world’s most promising strategic assets in the field of critical minerals.

Following this publication and a positive preliminary economic study, the Company plans to complete a pre-feasibility study by June 2026, which will aim to optimize the technical and economic parameters of the project, in accordance with best environmental and social practices.

A breath of fresh air at Scandium Canada

In parallel with this mission, Scandium Canada is pleased to announce the complete refresh of its website.

The new version is more fluid, intuitive, and now fully

bilingual (French and English) to better reflect the company’s vision and facilitate access to information for all its stakeholders.

This update was carried out in collaboration with Lalancette Web Marketing – Agence Web Créative, located in Baie-Comeau, on the North Shore, whom the Company thanks for its expertise and support throughout the process.

Discover the new website: www.scandium-canada.com

Corporate Update

Scandium Canada also announces the departure of Ms. Brook Delong from her position as director. The Company would like to warmly thank Ms. Delong for her contribution and commitment to the Board of Directors and wishes her every success in her future professional endeavors.

About Scandium Canada Ltd.

Scandium Canada (TSX-V: SCD) is a publicly traded company whose ultimate goal is to bring the world’s largest primary source of scandium into production to enable the development and commercialization of aluminum-scandium (Al-Sc) alloys. The Company relies on its subsidiary dedicated to the development of Al-Sc alloys and on the development of its Crater Lake mining project to meet the growing demand for lighter, greener, more sustainable, and higher-performance materials. The company aims to become a leader in the scandium market while committing to building a more responsible economy through innovation and agility.

Forward-Looking Statements

All statements other than statements of historical fact contained in this press release, and generally the section

"About Scandium Canada Ltd." above, which essentially describes the Company's prospects, constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws and are based on expectations, estimates, and projections made as of the date of this press release. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by the Company at the time the statements were made, are subject to significant operational, economic, and competitive uncertainties and contingencies. These estimates and assumptions may prove to be inaccurate. Many of these uncertainties and contingencies could directly or indirectly affect or could cause actual results to differ materially from those projected or implied in the forward-looking statements, and future events could differ materially from what is currently anticipated by the Company. These risk factors and uncertainties that could cause these statements to change significantly, as well as the assumptions used to develop such statements, are described in the Company's disclosure documentation on the SEDAR+ website at www.sedarplus.ca.

By their very nature, forward-looking statements involve a number of inherent uncertainties and risks, both general and specific, and it is possible that estimates, forecasts, projections, and other forward-looking statements may not materialize or that assumptions may not reflect future results. Forward-looking statements are presented for the purpose of providing information about management's efforts to develop the Crater Lake project and, more generally, management's expectations and plans for the future. Readers are cautioned not to place undue reliance on these forward-looking statements, as a number of important risk factors and future events could cause actual results to differ materially from the beliefs, plans, objectives, expectations, forecasts, estimates, assumptions, and

intentions expressed in these forward-looking statements. All forward-looking statements contained in this press release are subject to these cautionary statements and those made in our other filings with Canadian securities regulators. The Company disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except as required by applicable law.

The TSX Venture Exchange and its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accept no responsibility for the accuracy or completeness of this release.

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