Scandium Canada presents its annual review

written by Raj Shah | December 18, 2025

- **Update and consolidation of resource estimates**
- **Validation of metallurgical process and key parameters**
- **Launch of Scandium+ division, dedicated to the development of new aluminum-scandium (Al-Sc) alloys**
- **Presentation of Scandium Canada and its Crater Lake project to the Naskapi community of Kawawachikamach**
- **Strategic investment by the Naskapi Nation of Kawawachikamach in Scandium Canada**

December 18, 2025 (Source) – Scandium Canada Ltd. (TSX-V: SCD) presents its annual review highlighting a pivotal year for the Company, marked by significant technical, industrial, strategic, and social progress, consolidating its position in the development of scandium and aluminum-scandium alloys.

A pivotal year for the future

“The past year has been pivotal in advancing several of Scandium Canada’s initiatives. We have laid important groundwork both technically and industrially, while strengthening our community roots and our position in the aluminum-scandium alloy value chain. The combination of a world-class asset such as the TG Zone at the Crater Lake Project, North America’s largest primary source of scandium, high value-added aluminum-scandium alloys, and strong strategic partnerships puts us in an enviable position to support the transition to lighter, higher-performance, and more sustainable materials. – Guy Bourassa, Chief Executive Officer, Scandium Canada Ltd.

Strategic advances

Major technical progress at the Crater Lake project

The year was marked by decisive technical milestones, including:

- **The publication of a new mineral resource estimate in accordance with NI 43-101 for the TG zone of the Crater Lake project, confirming the size and potential of the deposit, which remains open in all directions;**
- **The successful completion of a 500 kg metallurgical pilot test, representing a key advance in process validation and technical risk reduction;**
- **Review and improvement of transportation logistics and potential location of a hydrometallurgical plant in the Schefferville area and an access road from the property, for the completion of a pre-feasibility study.**

These results reinforce the technical credibility of the project and support its progress toward a potential feasibility study.

Establishment of the Scandium+ division

Scandium Canada has established a new division dedicated to the commercialization of its exclusive and patent-pending aluminum-scandium alloys, with a focus on:

- **Advancing research and development on aluminum-scandium powders for additive manufacturing (3D printing).**
- **Identifying the most promising markets in collaboration with Productique Québec and the National Research Council of Canada.**
- **Intensifying exchanges with industrial users in strategic sectors such as aerospace, automotive, advanced manufacturing, and 3D printing.**

These initiatives aim to position Scandium Canada not only as a potential producer of scandium, but also as a key player in the aluminum-scandium alloy value chain.

International outreach and economic missions

During the fall, the Corporation also strengthened its international visibility and relations by participating in Quebec's economic mission to Asia organized by the Ministry of Natural Resources and Forestry and Investissement Québec, a strategic opportunity to promote Quebec scandium, explore new commercial partnerships, and become part of critical global supply chains.

A shared vision for the development of the Crater Lake project

Last June, a delegation from Scandium Canada visited the community of Kawawachikamach to present the Crater Lake project and its vision for long-term collaboration with local and Indigenous communities. This meeting provided an opportunity to strengthen dialogue, deepen mutual understanding, and continue discussions on community priorities, expectations, and the potential benefits of the project.

Following these discussions, the Naskapi Nation of Kawawachikamach made a strategic investment in Scandium Canada, demonstrating a lasting relationship of trust and a shared vision for the responsible development of the Crater Lake project. Scandium Canada remains committed to working closely with communities, based on respect for the land, ongoing dialogue, and the creation of positive and sustainable long-term benefits.

ABOUT SCANDIUM CANADA LTD.

Scandium Canada (TSX-V: SCD) is a publicly traded company whose

ultimate goal whose is to bring North America’s largest primary source of scandium into production to enable the development and commercialization of aluminum-scandium (Al-Sc) alloys. The Company relies on its subsidiary dedicated to the development of Al-Sc alloys and on the development of its Crater Lake mining project to meet the growing demand for lighter, greener, more sustainable, and higher-performance materials. The company aims to become a leader in the scandium market while committing to building a more responsible economy through innovation and agility.

FORWARD-LOOKING STATEMENTS

All statements contained in this press release, other than statements of historical fact, including, the potential publication of a prefeasibility study, and the advancement of the Crater Lake project, are subject to certain risks, uncertainties, and assumptions that could cause actual results to differ materially from those anticipated. Scandium Canada undertakes no obligation to update or revise these forward-looking statements, except as required by law. In general, the above paragraph entitled “About Scandium Canada” which essentially describes the company’s outlook, constitutes “forward-looking information” or “forward-looking statements” within the meaning of applicable securities laws and is based on expectations, estimates, and projections as of the date of this press release. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by the company at the time they are made, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies may have direct or indirect effects and could cause actual results to differ materially from those expressed or implied in the forward-looking statements,

and future events could differ materially from those anticipated in such statements. A description of the assumptions used to develop such forward-looking information and a description of the risk factors that could cause actual results to differ materially from the forward-looking information can be found in the company's disclosure documents available on SEDAR+ at www.sedarplus.ca. By their very nature, forward-looking statements involve inherent general and specific risks and uncertainties, and there is a risk that estimates, forecasts, projections, and other forward-looking statements will not be achieved or that assumptions will not reflect future experience. Forward-looking statements are provided for the purpose of conveying information about management's efforts to develop the Crater Lake Project and, more generally, its expectations and plans for the future. Readers are cautioned not to place undue reliance on these forward-looking statements, as a number of significant risk factors and future events could cause actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions, and intentions expressed in such forward-looking statements. All forward-looking statements contained in this press release are subject to these cautionary statements and those contained in our other filings with Canadian securities regulators. The company disclaims any intention or obligation to update or revise any forward-looking statement or to explain any material difference between subsequent actual events and such forward-looking statements, except as required by applicable law. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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