Scandium Canada Welcomes Naskapi Nation Leadership on Access Corridor Initiative in Nunavik

written by Raj Shah | June 17, 2026

Scandium Canada commends the Nation-led Nuuhchiimiiu Maaskinuw Project and reaffirms its commitment to community-driven development in Nunavik

June 17, 2026 (Source) – **Scandium Canada Ltd. (TSX-V: SCD) (the "Company")** welcomes and commends the announcement by the Naskapi Nation of Kawawachikamach (the "Naskapi Nation") that it is advancing the first phase of the Naskapi Nuuhchiimiiu Maaskinuw Project, a Nation-led initiative to assess potential multi-user access corridor options within Nuchimiyuschiiy – the traditional Naskapi Nation territory – and to examine their environmental, cultural, social, and economic implications.

As described on June 12 by the Naskapi Nation in an official press release, the initiative is a community-driven assessment grounded in engagement with community members, Elders, land users, and neighbouring Nations. It was stated that the project is intended to gather information, conduct due diligence, and support informed decision-making.

Scandium Canada firmly believes that decisions about infrastructure in Nunavik must involve all First Nations and Inuit sharing that territory. The Company supports and salutes the Naskapi Nation's leadership in evaluating access corridor options and recognizes the priorities the Naskapi Nation has placed at the centre of this work: environmental stewardship,

traditional land use, Indigenous governance, and collaboration with Indigenous Peoples and users of the corridor.

Quotes

“We commend the Naskapi Nation of Kawawachikamach for the leadership it is showing with the potential multi-user access corridor of the Nuuhchiimiiu Maaskinuw Project.” **said Guy Bourassa, Chief Executive Officer (CEO) of Scandium Canada.** “What matters to us is that the benefits of development reach the people whose land makes it possible. We are deeply committed to a relationship that delivers lasting, shared value to the Naskapi Nation and neighbouring communities.”

Scandium Canada emphasizes that the Nuuhchiimiiu Maaskinuw Project is an independent initiative led by the Naskapi Nation of Kawawachikamach. The Company fully respects the objectives of the assessment, which is intended to gather information, carry out due diligence, and support informed decision-making on future infrastructure options.

In alignment with the Nation’s initiative, Scandium Canada continues its own engagement with the Indigenous communities connected to the Crater Lake project, which includes a hydrometallurgical plant in Schefferville, with the goal of fostering dialogue, understanding community priorities, and building lasting relationships based on trust, mutual respect, and collaboration.

ABOUT SCANDIUM CANADA LTD.

Scandium Canada (TSX-V: SCD) is a public company whose ultimate goal is to bring the most significant primary source of scandium in North America into production, enabling the development and commercialization of aluminum-scandium (Al-Sc) alloys. The Company is leveraging its Al-Sc alloys development division and

the development of its Crater Lake mining project to meet the growing need for lighter, greener, longer-lasting, high-performance materials. The Company aims to become a market leader in scandium, while committing itself to building a more responsible economy through innovation and agility.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of applicable Canadian securities laws. Forward-looking statements are based on assumptions and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied. The Naskapi Nuuhchiimiiu Maaskinuw Project is an initiative led by the Naskapi Nation of Kawawachikamach. Scandium Canada makes no representation as to the outcome, timing, or scope of the Nation's assessment, and nothing in this release should be interpreted as an indication of progress on, or approval of, infrastructure related to the Crater Lake project. Scandium Canada undertakes no obligation to update forward-looking statements except as required by applicable law.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to

differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR+ website at www.sedarplus.ca.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's endeavors to develop the Crater Lake project, and, more generally, its expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada. The Company disclaims any intention or obligation to update or revise any forward-looking statement or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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