

# Scandium International Announces Private Placement Financing

written by Raj Shah | March 1, 2019



March 1, 2019 ([Source](#)) – Scandium International Mining Corp. (TSX:SCY) (“Scandium International” or the “Company”) is pleased to announce that it has accepted signed subscriptions from investors for a private placement of 5,926,289 shares

at C\$0.18 per share, representing gross proceeds of C\$1,066,732. The primary investor was Rothschild Asset Management, but the equity placement also reflects a unanimous participation from the SCY Board members. No commissions or fees were paid on the transaction.

The proceeds from the financing will be used for general working capital, and specifically for the advancement of the Company’s Nyngan Scandium Project in NSW, Australia.

All securities issued under the private placement will be subject to a Canadian hold period expiring four months after the closing date. The securities will also be subject to restrictions on resale under U.S. federal securities laws. Closing of the private placement has not yet received stock exchange approval.

*The securities offered have not and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws, and may not be offered or sold within the United States unless registered under*

*the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*