Schneider Electric's Viorel Nica Joins Exro's Business Advisory Board

written by Raj Shah | January 8, 2020

January 7, 2020 (Source) – Exro Technologies Inc. (CSE:XRO; OTCQB: EXROF) (the "Company") is pleased to announce Viorel Nica, an industry pioneer in maximizing the benefits of electric motors and control systems, has joined the Exro Business Advisory Board ("Advisory Board").

Mr. Nica, currently Services Business Director at Schneider Canada, will provide strategic guidance to the Company on its technology roadmap in key sectors of the economy. Mr. Nica brings an exceptional record of commercializing electric motor innovations over many decades, including 19 years at General Electric, in GE's Motors and Industrial divisions, and seven years with Siemens Europe.

"I am thrilled Viorel – a proven expert in electric motors and their control systems – will be taking an active role on Exro's Business Advisory Board," said Exro CEO Sue Ozdemir. "I have seen Viorel in action for many years and I know he will be instrumental in ensuring Exro is aligned to customers around the world."

Exro's business advisory board was formalized in November 2019 with the appointment of Mr. Darryl Wilson as Chairman. Mr. Wilson's 26-year career with General Electric Company (GE) took him around the world as President and CEO of GE Consumer and

Industrial in Budapest, Hungary, then President and CEO of Consumer and Industrial for GE Asia Pacific in Shanghai, China. Returning to the United States in 2008, Mr. Wilson took on the role of President and CEO of GE Aero Energy in Houston, Texas amongst other roles before retiring as Vice President of Commercial for GE Power in 2018.

“I am happy to join the Business Advisory Board to assist Sue and her team as Exro brings the world a dramatic improvement in the performance of the electrical motors that are so essential to our world,” said Mr. Nica. “I look forward to helping Exro break into industrial segments worldwide.”

About Exro Technologies Inc.

Exro facilitates the transition to clean energy by providing products and services to manufacturers to increase the efficiency and reliability of power systems, including electric motors, generators and batteries. Exro’s patented technology enhances energy systems by dynamically sensing and adapting variable inputs and optimally matching them to desired outputs, creating measurable performance gains and extended lifespan. The widespread applications of the technology apply to optimizing the performance of electric vehicles, UAVs, and ship drives, as well as pumps, industrial motors, and energy capture from wind and tides.

ON BEHALF OF THE BOARD OF DIRECTORS

Sue Ozdemir, Chief Executive Officer

Forward Looking Statements

Certain statements contained in this News Release constitute forward-looking statements. When used in this document, the words “believe”, “may”, “would”, “could”, “will” and similar

expressions, as they relate to the Company or its management are intended to identify forward-looking statements. More particularly and without limitation, this news release contains forward-looking statements and information concerning the Company’s intention to commercialize its product in the near term. Such statements reflect the Company’s current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company’s actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Company does not assume any obligation to update these forward-looking statements, except as required by law.

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