SIXW: Correction of News Release

written by Raj Shah | August 3, 2022 August 2, 2022 (<u>Source</u>) - <u>Sixth Wave Innovations Inc.</u> (<u>CSE:SIXW</u>) (<u>OTCQB: SIXWF</u>) (<u>FSE: AHUH</u>) ("<u>Sixth Wave</u>", "<u>SIXW</u>" or the "<u>Company</u>") advises that there is a correction of details of the news release of March 24, 2022.

In its news release, Sixth Wave erroneously reported that the equity component of the financing consisted of a full warrant when it should have been a half warrant. The disclosure should have read "12,200,000 units of the Company (each a "Unit") Each Unit consists of one common share in the capital of the Company and one half common share purchase warrant". In addition, the wording of note 20 (a) of the financial statements of May 31, 2022 has been corrected and the financial statements have been reissued.

About Sixth Wave

Sixth Wave is a nanotechnology company with patented technologies that focus on extraction and detection of target substances at the molecular level using highly specialized Molecularly Imprinted Polymers (MIPs). The Company is in the process of a commercial roll out of its Affinity™ cannabinoid purification system, as well as IXOS®, a line of extraction polymers for the gold mining industry. The Company is also in the development stages of a rapid diagnostic test for viruses under the Accelerated MIPs (AMIPS™) label.

Sixth Wave can design, develop and commercialize MIP solutions across a broad spectrum of industries. The company is focused on nanotechnology architectures that are highly relevant for

detection and separation of viruses, biogenic amines and other pathogens, for which the Company has products at various stages of development.

For more information about Sixth Wave, please visit our web site at: www.sixthwave.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Jonathan Gluckman"

Jonathan Gluckman, Ph.D., President & CEO

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Cautionary Notes

This press release includes certain statements that may be deemed "forward-looking statements" including possible statements regarding the planned use of proceeds and performance of the IXOS[®], Affinity[™], and AMIPs[™] technologies. All statements in this release, other than statements of historical facts, that address future events or developments that the Company expects, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not quarantees of future performance, and actual events or developments may differ materially from those in forward-looking statements. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forwardlooking statements. In particular, successful development and

commercialization of the IXOS®, Affinity™, or AMIPS™ technologies are subject to risk that they may not prove to be successful, uncertainty of medical product development, uncertainty of timing or availability of required regulatory approvals, lack of track record of developing products for certain applications and the need for additional capital to carry out product development activities. The value of any products ultimately developed could be negatively impacted if patents are not granted. The Company has not yet applied for regulatory approval for the use of this product from any regulatory agency.