

Siyata Mobile Announces Grant of Stock Options

written by Raj Shah | March 27, 2019



March 26, 2019 ([Source](#)) – Siyata Mobile Inc. (the “Company” or “Siyata”) (TSX-V:SIM / OTCQB:SYATF) announces that it has granted a total of 1,790,000 incentive stock options (the “Stock Options”) to certain directors, officers and employees of

the Company, in accordance with its stock option plan. The Stock Options have an exercise price of \$0.55 per share and will vest in accordance with the following provisions: 610,000 Stock Options will vest on a quarterly basis over a thirty-six (36) month period, in twelve (12) equal tranches and 50% of 1,180,000 Stock Options will vest immediately upon the date of grant with the remainder of the 1,180,000 vesting on a quarterly basis over a fifteen (15) month period in five (5) equal tranches. All of the Stock Options shall expire, if unexercised, 5 years from the date of grant. The Stock Options are subject to the approval of the TSX Venture Exchange.

About Siyata

Siyata Mobile Inc. is a leading global developer and provider of innovative cellular communication systems under the Uniden® Cellular brand. Siyata’s “Connected-Vehicle” devices and accessories are specifically designed for professional fleets including trucks, vans, buses, emergency service vehicles, government cars and more. Siyata aims to provide greater mobile connectivity for professional drivers and to facilitate replacement of the aging in-vehicle, multi-device status quo

with a single device that incorporates voice, push-to-talk, data, and fleet management solutions.

Siyata also markets and sells Uniden® cellular signal boosters and accessories as well as rugged mobile phones for both the consumer and enterprise markets. Siyata's customers include cellular operators, commercial vehicle technology distributors, and fleets of all sizes in Canada, the US, Europe, Australia, and the Middle East.

Visit www.siyatamobile.com and www.unidencellular.com to learn more.

On Behalf of the Board of Directors of:

SIYATA MOBILE INC.

Marc Seelenfreund
CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic,

market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.