Siyata Mobile Applies for Warrant Amendment

written by Raj Shah | May 8, 2018



May 8, 2018 (Source) – Siyata Mobile Inc. (the "**Company**" or "**Siyata**") (TSX-V:SIM) (OTCQX:SYATF) is pleased to announce that it will make an application to the TSX Venture Exchange (the "**Exchange**") to amend the expiry date of share purchase warrants that were originally issued on June 10, 2016 in connection with the Company's private placement (the "**Warrants**"). The Warrants that are the subject of the amendment application consist of an aggregate of 8,299,714 Warrants and were originally set to expire on June 10, 2018 with an exercise price of $0.50. The application is to amend the expiry date to December 10, 2018. No corresponding amendment to the exercise price, $0.50, is proposed by the Company.

For further information on the original issuance of the Warrants, please see the Company's press release dated June 10, 2016.

Completion of the proposed amendment to the terms of the Warrants is subject to the final approval of the Exchange.

About Siyata

A TSX Venture Top 50 Company, Siyata Mobile Inc. is a leading global developer and provider of cellular communications systems for enterprise customers, specializing in connected vehicle products for professional fleets, marketed under the Uniden® Cellular brand. Since developing the world's first 3G connected

vehicle device, Siyata has been a pioneer in the industry, launching the world's first 4G LTE all-in-one fleet communications device in 2017. Incorporating voice, push-to-talk over cellular, data, and fleet management solutions into a single device, the company aims to become the connected vehicle communications device of choice for commercial vehicles and fleets around the world.

Siyata also offers rugged phones for industrial users and signal boosters for homes, buildings, and fleets with poor cell coverage. Siyata's customers include cellular operators, commercial vehicle technology distributors, and fleets of all sizes in Canada, the U.S., Europe, Australia, and the Middle East.

Visit www.siyatamobile.com and http://www.unidencellular.com/ to learn more.

On Behalf of the Board of Directors of:
SIYATA MOBILE INC.
Marc Seelenfreund
CEO and Chairman

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors

that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.