

Siyata Receives \$1.33M from Exercise of Warrants

written by Raj Shah | December 12, 2018

✘ December 11, 2018 ([Source](#)) – Siyata Mobile Inc. (the “Company” or “Siyata”) (TSX-V:SIM / OTCQX:SYATF) is pleased to announce it has received proceeds of \$1.33 million as a result of \$0.40 broker warrants and \$0.50 warrants most of which recently expired.

As a result, the Company has 99,094,705 shares issued and outstanding.

Marc Seelenfreund CEO of Siyata Mobile states, “We are very pleased to receive these additional funds to build on our treasury and continue our UV350 product rollout in North America. As the UV350 has now recently been made available in Canada, we expect customer orders shortly and also plan to launch commercially in the US in Q1. We are very excited to see what the years of work we have put towards this unique product launch will bring for shareholder value in 2019 and beyond.”

About Siyata

A TSX Venture Top 50 Company, Siyata Mobile Inc. is a leading global developer and provider of cellular communications systems for enterprise customers, specializing in connected vehicle products for professional fleets, marketed under the Uniden® Cellular brand. Since developing the world’s first 3G connected vehicle device, Siyata has been a pioneer in the industry, launching the world’s first 4G LTE all-in-one fleet communications device in 2017. Incorporating voice, push-to-talk over cellular, data, and fleet management solutions into a single device, the company aims to become the connected vehicle

communications device of choice for commercial vehicles and fleets around the world.

Siyata also offers rugged phones for industrial users and signal boosters for homes, buildings, and fleets with poor cell coverage. Siyata's customers include cellular operators, commercial vehicle technology distributors, and fleets of all sizes in Canada, the U.S., Europe, Australia, and the Middle East.

Visit www.siyatamobile.com and <http://www.unidencellular.com/> to learn more.

On Behalf of the Board of Directors of:

SIYATA MOBILE INC.

Marc Seelenfreund

CEO and Chairman

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advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.