Sonoro Expands Cerro Caliche Property in Mexico

written by Raj Shah | March 5, 2018

March 5, 2018 (Source) – Sonoro Metals Corp., ("Sonoro") (TSX-V:SMO) (OTCQB:SMOFF), announces that its Mexican subsidiary, Minera Mar De Plata, SA de C.V. has executed a Letter of Intent to enter into an option agreement (the "Rosario Option Agreement") with a resident of Tucson, Arizona (the "Vendor"), to acquire a 100% interest in the 403.5 hectare Rosario group of concessions ("Rosario") located contiguous to the recently-acquired Cerro Caliche concessions in the prolific Cucurpe Sonora Mega-district of Sonora, Mexico, thereby increasing Sonoro's land holdings in this important gold mining district to 1,455 hectares.

The Cucurpe Sonora Mega-district includes Premier Gold's Mercedes gold mine; Goldgroup Mining's Cerro Prieto gold mine; Agnico Eagle's recently purchased Santa Gertrudis gold mine; and other gold mineralized prospect areas.

The Rosario and Cerro Caliche concessions were the subject of earlier drill programs by Cambior Gold and Corex Gold Corp., with the most recent drilling occurring in 2008. Total drilling by those two companies in the last 20 years of 10,118 meters in 101 drill holes reportedly outlined large areas of mineralized material that may in future programs assist in defining a resource with significant gold mineralization. A historic non-published report completed by Corex (Flores, 2008) includes a non NI 43-101 resource estimation.

The Rosario Option Agreement will provide for Sonoro to acquire a 100% interest in Rosario for total consideration to the Vendor of US$1,600,000, payable in escalating cash installments over 72 months, with the initial first-year installment of US$60,000 payable on execution of the Rosario Option Agreement.

Following exercise of the Option, the Vendor will hold a 2% net smelter returns royalty ("NSR") from the proceeds of the sale of minerals from Rosario. Sonoro will be granted an option to purchase the NSR at any time for US$1,000,000 for each one percent of the 2 percent NSR.

"The addition of Rosario to our Cerro Caliche concessions mostly completes the acquisition program for the area of mineralization outlined and partially explored by Corex Gold during their drilling in 2008," said Kenneth MacLeod, President and CEO of Sonoro. "Our technical team, headed by noted geologist Mel Herdrick, is now focusing on expanding the Corex resource and exploring the many other structural zones with gold mineralization demonstrated throughout much of the concession area."

About Cerro Caliche and the Cucurpe Sonora Mega-District:

The Cerro Caliche concessions are located about 45 km southeast of Magdelena de Kino in north-central Sonora State with good road access. Older local historic mines including Los Cuervos, Japoneses, Las Abejas, Boluditos which operated during periods up to about 130 years ago are included in or are near the concessions.

Mineralization types of the Cucurpe Mega-district include variants of epithermal low sulfidation, epithermal mineralized dikes and associated volcanic rocks, and sub-adjacent mesothermal Carlin type gold mineralization. These deposits in the district appear to be genetically linked with a similar

mineralization age ranging from 40 to 30 Ma. Altered felsic dikes cutting the mineralized meta-sedimentary rock units are associated with mineralization in both rock units. The Cerro Caliche area is a sub-district of the Cucurpe Mega-district with many gambusino workings and exploration pits in the concession area as well as drill holes. Immediate plans are to utilize new and prior data available from surface sampling and east-west soil sampling lines focusing in the areas with prospect pits to identify targets for additional work including necessary permitting and completing a reverse circulation drilling program after mid-year. The form of mineralization includes veins, parallel sheeted veinlets to stockwork veinlet zones, and disseminated-fracture controlled gold without quartz veinlets are present in the concession area containing gold.

The Cucurpe mega-district has historically been regarded as a higher-grade vein-only dominated district including the Cerro Prieto and the Mercedes mines. Activities at Cerro Prieto and Santa Gertrudis mine areas have developed open pit resources in more recent years with more disseminated to stockwork style gold mineralization. Sonoro's San Marcial project is located about 30 kilometers further west of Cerro Caliche with gold mineralization hosted in Jurassic shale and quartzite meta-sedimentary units.

Stephen Kenwood, P. Geo. is a Qualified Person within the context of National Instrument 43-101 and has read and takes responsibility for this news release. Readers are cautioned that the presence of mineralization on properties adjacent to or in proximity to Cerro Caliche is not necessarily indicative of mineralization on Cerro Caliche.

About Sonoro Metals Corp.

Sonoro Metals Corp. (TSX-V:SMO) (OTCQB:SMOFF) is an exploration

and development company with a portfolio of precious metals properties in Sonora, Mexico and Alaska, USA. Sonoro's skilled exploration team in Mexico is headed by Hermosillo-based geologist Melvin Herdrick, with 45 years of mine related experience, including 10 years as Chief Geologist for Phelps Dodge, Mexico and 7 years as Vice President, Exploration for Pediment Gold in Mexico until its takeover by Argonaut Gold in 2011. Sonoro's Chief Geologist and Qualifying Person is Stephen Kenwood, with over 20 years of experience in mineral exploration and development.

On behalf of the Board of SONORO METALS CORP.
Per: *"Kenneth MacLeod"*
KENNETH MACLEOD
President & CEO

Forward-Looking Statement Cautions: *This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to, among other things, the Company's plans for the acquisition of the above-described Cerro Caliche Group of Concessions, located in the municipality of Cucurpe, Sonora, Mexico, and the Company's future exploration plans for those properties. Although the Company believes that such statements are reasonable based on current circumstances, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and*

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