Spartan Metals Commences Maiden Drilling Program at Its Eagle Tungsten-Silver-Rubidium Project, Nevada

written by Raj Shah | August 24, 2026

August 24, 2026 (Source) — Spartan Metals Corp. (TSXV: W) (OTCQB: SPRMF) (FSE: J03) ("**Spartan**" or the "**Company**"), an exploration and development company focused on tungsten and critical minerals in the western United States, is pleased to announce that drilling has commenced at its 100% owned Eagle Tungsten-Silver-Rubidium Project ("**Eagle**" or "**Project**") in Nevada.

Highlights:

- Up to 3,000 meters ("m") of diamond core drilling currently underway
- Three primary targets to be tested in 2026 (Figures 1-3):
  - The SE Tungsten Anomaly with tungsten skarn potential
  - The tungsten-silver-rubidium vein system defined from recent surface exploration
  - New high-potential targets defined through IP geophysics
- Fully funded from existing working capital raised in early 2026
- Advances the second of Spartan's two U.S. Tungsten projects, alongside the Victorio Tungsten-Molybdenum Project in New Mexico that has an upcoming PEA update in

Q4 2026.

Brett Marsh, Spartan's President and CEO, stated, *"This a very exciting moment for Spartan and the Eagle Project. We have done a significant amount of field work leading up to this point and we are thrilled to have drills turning at Eagle, which hasn't seen any real exploration work since World War 2 when tungsten was a critical mineral for the war. Tungsten is vital to U.S. defense, advanced manufacturing, and technology sectors, but the U.S. remains dependent on non-allied imports. The July 20th Presidential Executive Order makes the national imperative clear that the U.S. must secure domestic supply chains for critical minerals. Eagle provides an excellent opportunity to explore and potentially develop a U.S. source for tungsten in Nevada. We are very eager to see the results from this maiden drilling program at Eagle, which will be out later this year."*

Drill Program Details

The current program consists of approximately 3,000 m of core drilling to test high-priority targets across the Tungstonia Claim block that have been identified and refined through surface exploration and geophysical surveys (Figures 1-3). The primary objective of the program is to evaluate the depth and continuity of the tungsten-silver-rubidium vein mineralization and to investigate the tungsten skarn potential adjacent to the veins while advancing our understanding of the broader mineral system.

Initial drill results will be released as assays become available.

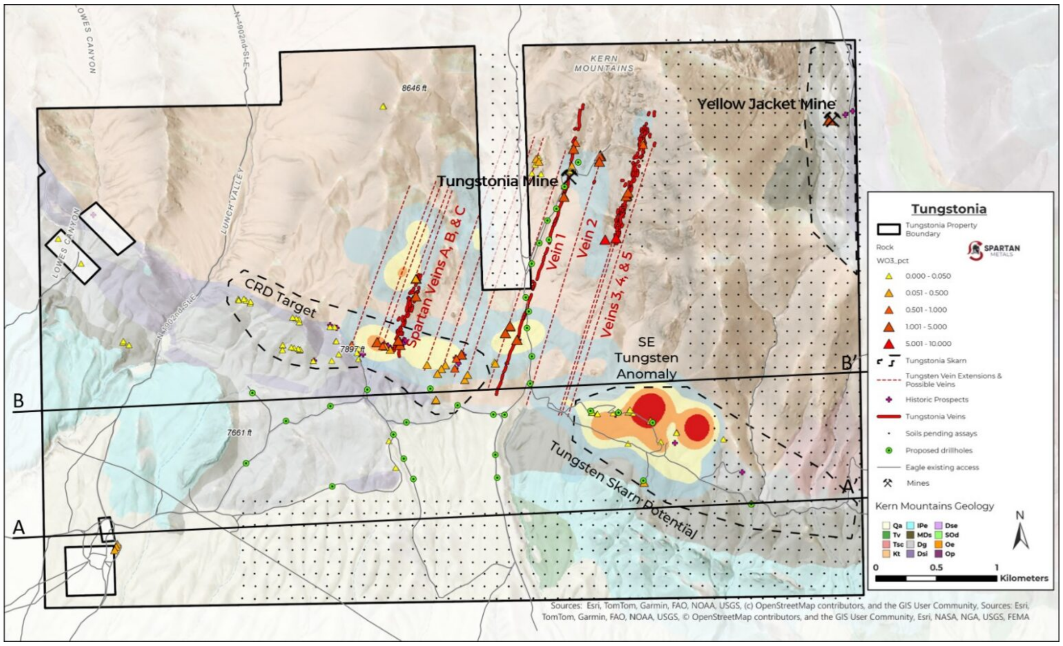

Figure 1 *Drill sites (green) shown with 2024 and 2025 rock samples, 2025 tungsten soil results and interpreted geology. Cross section lines A-A' and B-B' coincide with recent geophysics lines. 2026 drill priorities are to test the SE Tungsten Anomaly, depth extension of Vein 1 with potential to delineate additional interpreted veins to the west, the potential southward extension of the Spartan A, B, and C Vein complex and high-potential near-surface geophysical anomalies. Multiple holes may be drilled from a drill site.*

To view an enhanced version of this graphic, please visit:
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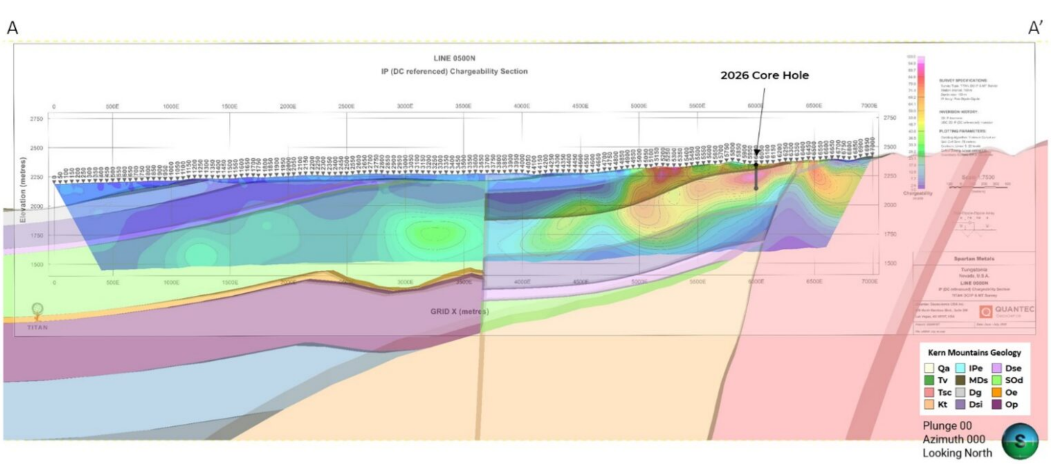

Figure 2 *Cross Section A-A' showing IP (DC referenced Chargeability) with interpreted geological model. 2026 core hole shown to test high chargeability near surface target (red, orange, and yellow contours) within the prospective Guilmette Limestone. This hole is located within the interpreted southeastern extension of the SE Tungsten Anomaly.*

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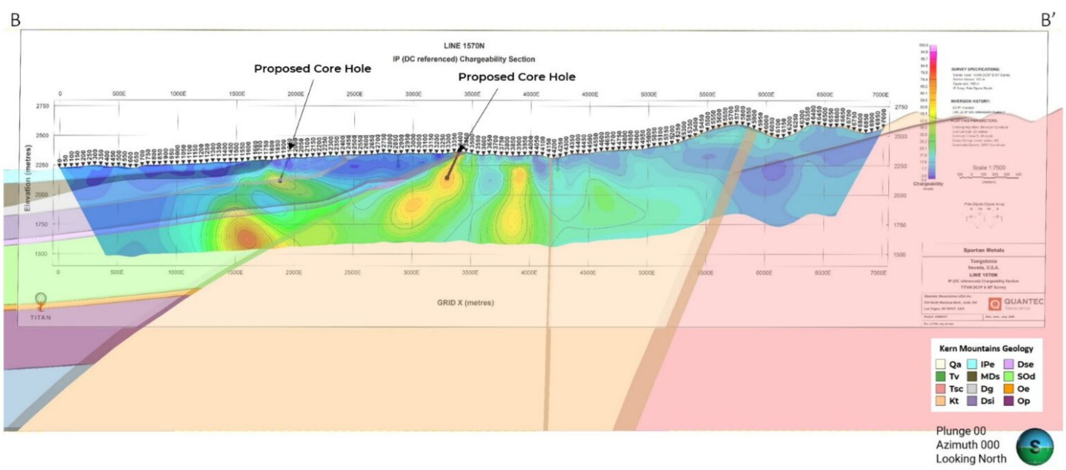

Figure 3 *Cross Section B-B' showing IP (DC referenced Chargeability) with interpreted geological model. 2026 core holes shown to test potential extension of the Spartan A, B, C Vein complex and geophysical anomalies on the edge of the Tungstonia Vein system in prospective sedimentary rock units.*

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Qualified Person Statement

The technical information contained in this news release has been prepared under the supervision of, and approved by Brett R. Marsh, CPG. Mr. Marsh is President and CEO of Spartan Metals Corp. and a "qualified person" as defined under National

Instrument 43-101 – Standards of Disclosure for Mineral Projects.

References

1 Nevada Bureau of Mines and Geology, 1988, Bulletin 105 p213-217
2
USGS https://pubs.usgs.gov/periodicals/mcs2026/mcs2026-tungsten.pdf

About The Eagle Tungsten-Silver-Rubidium Project

The Eagle Project presents a unique opportunity to delineate one of the largest and highest-grade Tungsten ("W") and Rubidium ("Rb") districts in the United States. Eagle consists of the past-producing[1] high-grade Tungstonia, Yellow Jacket, and Rees/Antelope tungsten (W-Cu-Ag) mines. Operations at these mines were from 1915 to 1942 with intermittent small-scale production occurring until 1956. Tungsten production from these mines totaled 8,379 units at grades between 0.6%-0.9% WO_3[1]

Eagle is ~36.5 km^2 in size and located approximately 120 kilometers northeast of the town of Ely, in the Kern Mountains of White Pine County, Nevada. The Project covers 9,033 acres consisting of 445 Bureau of Land Management (BLM) unpatented lode mining claims.

Three deposit types are present at Eagle; Porphyry, Skarn, and Carbonate Replacement (CRD) that contain significant or anomalous grades of Tungsten (W), Silver (Ag), and Rubidium (Rb) plus Cu-Sb±Au-Pb-Zn-Bi-As across three project focus areas that also includes the potential to recover W-Rb-Ag from the legacy Tungstonia Mill Tailings.

About Spartan Metals Corp.

Spartan Metals is focused on developing critical minerals projects in well-established and stable mining jurisdictions in the Western United States, with an emphasis on building a portfolio of diverse strategic defense minerals such as Tungsten, Rubidium, Antimony, Bismuth, and Arsenic.

Spartan's high-quality project portfolio includes an option to earn 100% of the Victorio Tungsten-Molybdenum Project in New Mexico and the 100% owned Eagle Tungsten-Silver-Rubidium Project in Nevada. Victorio hosts one of the largest tungsten resources in the United States[2] and contains significant concentrations of beryllium and fluorspar, while the Eagle Project consists of one of the highest-grade historic tungsten resources in the USA which includes significant under-defined resources consisting of: high-grade silver; rubidium; antimony; bismuth; indium; as well as precious and base metals, and more information about Spartan Metals can be found at www.SpartanMetals.com.

On behalf of the Board of Spartan
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Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release

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Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature forward-looking statements involve known and unknown risks, *uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. By their nature, these statements involve a variety of assumptions, known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such statements.*

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; future legislative, regulatory, policy and executive action developments, including the implementation, amendment or rescission of Executive Order 14415 and any regulations promulgated thereunder; changes in government procurement policy or defense spending; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; the ability of the Company to implement its business strategies; competition; the ability of the Company to obtain and retain all applicable regulatory and other approvals and other assumptions, risks and uncertainties.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.