TerraX expands Giant/Con gold system in the Gull and Rater Lake areas, samples up to 171 g/t Au

written by Raj Shah | September 14, 2018

September 14, 2018 (Source) – **TerraX Minerals Inc. (TSXV: TXR) (FSE: TX0) (OTC Pink: TRXXF)** is pleased to announce further assay results from the Company's summer field program on the Yellowknife City Gold project.

High grade gold assays from grab sampling have extended the strike of the Gull and Rater Lake zones. As previously reported these new targets are in the same mafic volcanic geology that also hosted the Giant and Con mines, and are within TerraX's Core Gold exploration area. The highlight assays are **171.0 g/t Au**, **5.60 g/t Au**, **5.29 g/t Au**, and **4.49 g/t Au** on the Rater Lake zones, and **72.0 g/t Au**, **52.5 g/t Au**, **29.0 g/t Au**, and **12.95 g/t Au** on the Gull Lake Zone.

David Suda, President and CEO stated: "The results of our summer field work continue to feed our pipeline of drill targets." David Suda further stated: "It is highly encouraging to see surface results which extend potential strike to the Giant mine structure."

These gold zones are interpreted as being the continuation of the Giant Mine gold system. The Rater Lake structure has been followed for 300 meters north, and then appears to be offset to the west on the Akaitcho Fault, possibly continuing as the Gull Lake structure for another 1200 meters north. A second sub-parallel zone appears on the south side of Rater Lake with high

grade values up to 171 g/t Au. (see map **available here)**. The multiple gold bearing structures in this area enhance the expanding resource potential of the Northbelt Core Gold Area.

Assay values from grab sampling at Gull and Rater Lakes range from nil to a high of 171.0 g/t Au. Sampling included insertion of certified standards and blanks into the stream of samples for chemical analysis. Samples were prepared at ALS Chemex's laboratory in Yellowknife and shipped to their Vancouver facility for gold analysis by fire assay and other elements by ICP analysis. ALS is a certified and accredited laboratory service. It should be noted that, due to their selective nature, assay results from grab samples may not be indicative of the overall grade and extent of mineralization on the subject area.

The technical information contained in this news release has been approved by Joseph Campbell, Executive Chairman of TerraX, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects.

About the Yellowknife City Gold Project

The **Yellowknife City Gold ("YCG")** project encompasses 772 sq km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories. Through a series of acquisitions, TerraX controls one of the six major high-grade gold camps in Canada. Being within 10 km of the City of Yellowknife, the YCG is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.

The YCG lies on the prolific Yellowknife greenstone belt, covering 70 km of strike length along the main mineralized break in the Yellowknife gold district, including the southern and northern extensions of the shear system that hosted the high-grade Con and Giant gold mines. The project area contains

multiple shears that are the recognized hosts for gold deposits in the Yellowknife gold district, with innumerable gold showings and recent high-grade drill results that serve to indicate the project's potential as a world-class gold district.

For more information on the YCG project, please visit our web site at www.terraxminerals.com.

On behalf of the Board of Directors

"DAVID SUDA"

David Suda
President and CEO

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This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors – including the availability of funds, the results of financing efforts, the completion of due diligence and the results of exploration activities – that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.