TrustBIX Inc. Announces September 2021 Year End Financial Results

written by Raj Shah | December 22, 2021

December 21, 2021 (Source) – TrustBIX Inc. (TSXV: TBIX) (OTCQB: TBIXF) **("TrustBIX" or the "Company")** is pleased to announce its financial results for the fourth quarter and fiscal year ended September 30, 2021 and September 30, 2020, and the related Management's Discussion and Analysis.

The Company posted record annual revenue of $2,168,828, up 33.3% from 2020, with annual operating expenses decreasing to $4,267,473, down 4.1% from 2020. The Company posted fourth quarter revenue of $491,213, down 8.5% from 2020, with operating expenses decreasing to $1,024,717, down 6.2% from 2020.

"Although our fourth quarter results are down, we are pleased that our 2021 annual revenues hit new highs largely due to the success of the BIX platform projects to create new products and value solutions for agricultural and industrial markets." said Hubert Lau, TrustBIX CEO.

The Company's financial results for the years ended September 30, 2021 and September 30, 2020, and the related Management's Discussion and Analysis, have been filed and are available on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

About TrustBIX (TSXV: TBIX) (OTCQB:TBIXF)

As an innovative leader, TrustBIX provides agri-food traceability and chain of custody value solutions. The Company's goal is to create a world where we trust more, waste less and

reward sustainable behaviour by addressing consumer and agri-food business demands. The proprietary platform, BIX (Business InfoXchange system), is designed to create trust without compromising privacy through innovative, blockchain-derived use of technology and data. By leveraging BIX and its unique use of incentive solutions, TrustBIX delivers independent validation of food provenance and sustainable production practices within the supply chain – Gate to Plate®.

ViewTrak Technologies Inc., a wholly owned subsidiary, provides a suite of hardware and software solutions to the livestock industry in Canada, United States, Mexico and China, such as Auction Master Pro, Market Master, Feedlot Solutions and pork grading probes.

For more information, visit www.trustbix.com, or follow TrustBIX on Twitter @BIXSCdn, LinkedIn www.linkedin.com/company/bixsco-inc-/ and Facebook at www.facebook.com/BIXSco.

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