Ultra Lithium Receives Permits and Starts Geophysical Surveys at Argentina Brine Lithium Properties

written by Raj Shah | April 26, 2018



April 26, 2018 (Source) — Ultra Lithium Inc. (TSX-V:ULI) ("ULI" or "the Company") is pleased to announce that it has received permits from the Mining Department of Catamarca Province, Argentina to carry out exploration work at its brine lithium

properties. The permit is issued for ground geophysical surveys and evaporation ponds for trial lithium concentration processing at the Laguna Verde, Amelia (Antofalla Salar) and La Borita brine properties. The Company has contracted Beijing Technology and Engineering Co., Ltd. (BETEC) from China to complete approximately 82.60 line-kilometres of Gravity and Time Domain Electromagnetic (TDEM) surveys on the three brine properties. BETEC technical teams have been mobilized to the project area to start geophysical surveys.

Beijing Technology and Engineering Co., Ltd (BETEC) is a global high-tech enterprise providing geological exploration services, research, software development and technology support to the mining and energy industries. Established in 1987, BETEC now operates as a full-service provider of geological, geophysical & geochemical surveying, mapping and technology advancements in mineral exploration, oil and gas exploration, hydraulics, earth physics archaeological exploration, seismic safety evaluation,

city construction inspections, remote sensing, geological disasters, land surveying, geodesy, photogrammetry, engineering surveying, geographic information systems development and many other areas.

Dr. Weiguo Lang, CEO of Ultra Lithium, stated that, "We are very pleased to partner with BETEC to commence the next phase of exploration work, especially at the Laguna Verde discovery area where brine samples have indicated lithium values of up to 1270 PPM. Ground geophysical surveys will indicate the basin sizes, structural complexities and potential brine layers."

Qualified Person

The technical information contained in this news release has been reviewed and approved by Afzaal Pirzada, P.Geo., a qualified person, as defined by NI 43-101 who works as Vice President Exploration of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

"Kiki Smith"

Kiki Smith, CFO

About Ultra Lithium Inc.

Ultra Lithium is an exploration and development company with a focus on the acquisition and development of lithium assets. The Company currently holds five brine lithium properties in Argentina, and one hard rock spodumene type lithium property at the Georgia Lake area in northwestern Ontario, Canada.