Viridium Pacific Group Ltd.: Experion Selling Starter Materials

written by Raj Shah | March 7, 2019



March 7, 2019 (Source) — Viridium Pacific Group Ltd. ("Viridium" or the "Company") (TSXV: VIR) (OTCPink: VIRFF) is pleased to announce its wholly owned subsidiary, Experion Biotechnologies Inc. ("Experion"), a licensed cultivation and processor

under the *Cannabis Act*, has commenced clone sales as starting materials. Its first sale of clones to another licensed Standard Cultivator headquartered in British Columbia happened in January of this year, with several more sales including a 1,200-clone shipment to Alberta recently.

The buyers of Experion's clones are newly licensed Standard Cultivators looking for quality genetics to launch their cultivation process. The sales expand Experion's product line with clones exhibiting the desired specifications and attributes for both the medical and adult-use market. Under the Cannabis Act, a cultivation license can sell product to other licensed facilities fostering new business to business relationships and the ability to create quick strategic partnerships as the market becomes established. All starting materials sold as clones to other cultivators have a flower buy back program with Experion. As well, Experion can also sell clones for medical purposes to qualified individuals as a licensed medical supplier.

Mr. Jarrett Malnarich, Viridium COO, commented, "We are very excited launching our clone business and looking forward to

future sales with new and established cultivators across Canada. By supplying genetics, further conversations leading to partnerships and buy back programs often evolve and we look forward to developing more of these relationships through our starter materials sales program."

About Viridium

Viridium Pacific Group Ltd. is the parent company of operating subsidiaries involved in horticultural production (Experion Biotechologies Inc.), medical products production (EFX Labs), property development (Fish Trap Ventures Ltd.), and human resource management (Stave Lake Services Ltd.). Experion Biotechnologies Inc. is a Health Canada licensed producer of cannabis, which operates outside of Mission, BC.

More information about Viridium can be found under the Company's profile on SEDAR at www.sedar.com.

Disclosure

This press release contains forward-looking information within the meaning of Canadian securities laws. Although the Company believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct.

Forward looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, forecast, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking information as a result of various factors, including, but not limited to: the state of the financial markets for the Company's equity securities; recent

market volatility; the Company's ability to raise the necessary capital or to be fully able to implement its business strategies; the risks identified in the Filing Statement, and other risks and factors that the Company is unaware of at this time. The reader is referred to the Filing Statement dated September 25, 2017 and/or the most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through the Company page on SEDAR at www.sedar.com.