Visionstate and NEDlabs Join Forces to Revolutionize People Counting with Time-of-Flight Sensors

written by Raj Shah | July 6, 2023

July 6, 2023 (Source) – Visionstate Corp. **(TSXV:VIS)** ("**Visionstate**" or the "**Company**") Visionstate IoT Inc., a pioneer in IoT (Internet of Things) technology for facility management, and NEDlabs (NEDlabs.ca), a leading provider of industrial IoT and builder of smart home solutions, are proud to announce their collaboration on a cutting-edge project that will change the way people counting is performed. The project involves the integration of NEDsense Time-of-Flight ("ToF") sensors, developed by NEDlabs, into Visionstate's Wanda platform which tracks cleaning and maintenance activities in public and private facilities.

People counting is a critical aspect of many industries, including retail, hospitality, and events management, as it helps businesses to understand foot traffic and make data-driven decisions. The current methods of people counting, such as infrared sensors and video cameras, can be expensive, unreliable, and provide inaccurate results. With the integration of NEDsense ToF sensors, Visionstate is aiming to provide a more accurate solution that will help businesses make more informed decisions.

"We're thrilled to be collaborating with NEDlabs on this exciting project," said Shannon Moore, President of Visionstate IoT Inc. "By integrating time of flight sensors into our platform, we can provide our customers with a more accurate and

reliable solution for people counting. This will have a significant impact on the way businesses operate and make data-driven decisions."

The ToF sensors use advanced technology to measure the time it takes for a light signal to travel from the sensor to the target and back, providing a highly-accurate measurement of distance. This technology has been proven to provide accurate results even in challenging environments, such as crowded spaces or areas with high levels of ambient light.

"We're moving quickly with NEDlabs on this project," said Moore. "The NEDsense Time-of-Flight sensors are at the forefront of sensor technology, and we're confident that their integration into our platform will provide a game-changing solution for people counting."

Visionstate is investing further into connected sensors which will expand the Company's customer base while offering a larger suite of products.

About NEDlabs

NEDlabs is a leading provider of industrial IoT and builder of smart home solutions, offering a wide range of products and services designed to make systems more effective, convenient, and intelligent. With a focus on innovation, speed to market, and customer satisfaction, NEDlabs is committed to providing the best solutions for its clients.

About Visionstate Corp.

Visionstate Corp. (TSXV: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Things, big data and analytics, and sustainability. Visionstate IoT Inc. is a wholly-

owned division of Visionstate Corp. Through Visionstate IoT Inc., it helps businesses improve operational efficiencies, reduce costs and elevate customer satisfaction with its state-of-the-art devices that track and monitor guest activities and requests. The footprint of its WANDA™ ™ smart device now extends to hospitals, airports, shopping centres and other public facilities across and beyond North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact and transform consumer experiences.

Issued on behalf of the Board of Directors,

“John A. Putters”

Visionstate Corp.

To learn more, please contact:

Visionstate IoT Inc.

Shannon Moore, President

Email: shannon@visionstate.com

Tel: 780-425-9460

CHF Capital Markets

Kathy Chapman

Email: kc@chfir.com

Tel: 416-868-1079 x 234

Twitter: @visionstate

Facebook: @visionstate

LinkedIn: Visionstate Corp.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain information set forth in this material may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general

economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.