

Visionstate Corp. Announces Business Update: Expanding Reach and Enhancing Capabilities

written by Raj Shah | April 5, 2024

April 5, 2024 ([Source](#)) – Visionstate Corp. (TSXV:VIS) (“Visionstate” or the “Company”), a leading provider of innovative facility management solutions, is pleased to provide a comprehensive business update highlighting recent achievements and strategic initiatives.

WANDA™ Updates

BC Campus: Visionstate is thrilled to announce that its recent installation in a large BC university campus is expanding to its satellite campuses, marking a significant milestone in our evolution. This expansion opens new avenues for collaboration and growth, underscoring our commitment to supporting educational institutions in optimizing their facility management processes.

National Cleaning Company: Visionstate is delighted to confirm our inaugural installation with a national cleaning company. This installation sets the stage for future expansion within the cleaning sector, demonstrating the value and effectiveness of our solutions in enhancing operational efficiency and customer satisfaction.

Growth in the Casino Sector: Visionstate is witnessing promising growth opportunities in the casino industry for its WANDA™ product. As with any facility, tracking cleaning protocols to

ensure efficiency is paramount. In casinos, WANDA™ can not only ensure cleanliness and responsiveness to cleaning alerts, but also receive feedback from the public simply by scanning the WANDA™ QR code. With plans to expand our current largest casino partner and install in a new casino next month, we are strategically positioned to capitalize on the evolving needs of this dynamic sector. This will set the stage for the Company's attendance at a large facility management conference in Las Vegas in the fourth quarter of 2024.

Expansion with National Building Services Contractor (BSC): Including campuses outside of BC, our partnership with a national BSC is expanding beyond BC campuses, showcasing the scalability and effectiveness of our solutions in diverse educational settings. This expansion underscores our commitment to delivering tailored facility-management solutions that drive operational excellence.

Upcoming Installation at Large Vitamins and Supplements Manufacturer: Visionstate is gearing up for an installation at a natural remedy company in April, further diversifying our client portfolio and extending our reach into new markets. This installation reflects the diverse applications for WANDA as we deliver cutting-edge solutions that meet the unique needs of our clients.

Installation at BC Interior Mall: Our upcoming installation at a BC Interior Mall highlights our continued success in the retail sector. By providing tailored solutions that address the specific challenges faced by retail environments, Visionstate is empowering businesses to optimize their operations and enhance customer experiences.

U.S. Market Expansion: Visionstate is pleased to report progress in expanding into the U.S. market. With multiple businesses in

the sales funnel at various stages, we are encouraged by the strong interest and potential growth opportunities across the border. The Company seeks to build that market based on the success of large installations in New York and Miami for a global private-equity real estate firm.

Technology Developments

Aggressive Development of Inspection/Auditing Functionality: Development of our inspection and auditing functionality remains a top priority. By expanding these capabilities, we aim to better serve our clients' evolving needs and deliver enhanced value through actionable insights and streamlined processes.

Exploring New Business Categories for WANDA™: Visionstate is actively exploring new business categories where our flagship solution, WANDA™, can add value. WANDA™ is a facility management tool designed to track cleaning protocols and measure efficiency in delivering frontline cleaning services. WANDA™ analytics provides a valuable tool for facility managers to understand how effectively they are delivering services to their clients. It is a subscription-based technology that incorporates a mobile app and WANDA™ tablets.

Developing AI Use Cases: We are enhancing our AI capabilities to maximize our customers' access to actionable insights and digestible information. Through the development of AI use cases, we empower our clients to make informed decisions that drive operational efficiency and business success.

ToF People Counters: Visionstate's innovative Time of Flight, battery-operated, people counting sensors continue to demonstrate value. Since December 2023, the Company has deployed 35 sensors and has orders for an additional 50 sensors during the next two months. People counters provide valuable insights into cleaning and operational efficiencies. The Company

anticipates accelerating deployment as it commoditizes production and distribution.

ViCCi 2.0 AI-Powered Customer Service: Visionstate is nearing completion of its new conversational AI application for customer service in physical environments. Developed in partnership with Fluidio.ai, ViCCi 2.0 relies on AI to provide a wealth of information about the facility and its services, as well as wayfinding to multiple locations. The technology includes proximity sensors that detect a customer's presence, welcomes them to the facility, and offers whatever assistance is required. The new ViCCi 2.0 product adds a new revenue stream to Visionstate. The Company intends to market ViCCi 2.0 initially through existing WANDA™ customers which include hospitals, shopping centres, Class A buildings, universities, and casinos to name a few. ViCCi 2.0 is able to speak any language.

Business Development

Expanding Global Presence in the UK: Visionstate is excited to meet with representatives from our global partner who will be visiting our offices to discuss expansion into this large, new market. The global partnership is strengthening WANDA™'s presence and expanding our reach into international markets.

Confirmed Presence at Interior BC Trade Show: We have confirmed Visionstate's presence at a key trade show in Interior BC, focusing on the education sector. This presents an excellent opportunity to showcase our solutions and network with industry leaders.

Financing: Visionstate is also pleased to provide an update on its current financing. The Company seeks to raise \$700,000 to accelerate development and marketing of the WANDA™ product. Visionstate has so far raised approximately \$500,000 and seeks to close the entire offering within the next 30 days.

“We are excited about the progress and achievements outlined in this business update,” said Shannon Moore, President of Visionstate IoT Inc. “As we continue to expand our reach, enhance our capabilities, and drive innovation, we remain committed to delivering unparalleled value to our clients and stakeholders.”

For more information about Visionstate Corp. and its innovative facility management solutions, please visit www.visionstate.com

Issued on behalf of the Board of Directors,

“John A. Putters”

Visionstate Corp.

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