

Visionstate Corp. clarifies memorandum of understanding to develop IoT solutions for the cannabis sector

written by Raj Shah | February 17, 2023

February 17, 2023 ([Source](#)) – **Visionstate Corp. (TSXV:VIS)** (“Visionstate” or the “Company”) hereby clarifies the memorandum of understanding (“MOU”) dated January 21, 2021 and the subsequent announcement on April 15, 2021 of a \$500,000 payment to the Company to develop IoT technology for the cannabis sector. The payment disclosed on April 15, 2021, was from Freedom Cannabis Inc. and was included as revenues for the Company. It was part of a broader pre-arrangement in which the Company agreed to invest \$1,000,000 into Freedom Cannabis Inc.

The solution provided by Visionstate enables tracking and streamlining standard operating procedures required in the reporting and tracking of cleaning activities in cannabis facilities.

About Visionstate Corp.

Visionstate Corp. (TSXV: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Things, big data and analytics, and sustainability. Through Visionstate Inc., it helps businesses improve operational efficiencies, reduce costs and elevate customer satisfaction with its state-of-the-art devices that track and monitor guest activities and requests. The footprint of its WANDA™ smart device now extends to

hospitals, airports, shopping centres and other public facilities across and beyond North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact and transform consumer experiences.

Issued on behalf of the Board of Directors,

“John A. Putters”

Visionstate Corp.

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