Visionstate Corp.’s Portfolio Company, Sol Spaces, Partners with Diplomat Consulting to Tackle Homelessness and Affordable Housing Crisis in Edmonton

written by Raj Shah | March 12, 2024

March 12, 2024 (Source) – **Visionstate Corp. (TSXV:VIS)** (“Visionstate” or the “Company”), is proud to announce that its portfolio investment company, Sol Spaces Inc., has entered into a strategic agreement with Diplomat Consulting Inc. (“Diplomat”) to represent Sol Spaces as it endeavors to deploy transitional housing options to address homelessness and affordability challenges in Edmonton, Alberta.

Diplomat, renowned for its expertise in regulatory intelligence, communications, and corporate development, will play a pivotal role in advocating for Sol Spaces’ innovative solutions in transitional and affordable housing. Sol Spaces specializes in leveraging technology and intelligent design to construct modern living spaces tailored to meet the unique needs of transitional housing and affordable housing initiatives.

In Edmonton, where homelessness has reached a state of emergency, Sol Spaces stands ready with its modularized studio living spaces, poised to offer a scalable solution to the pressing housing crisis. Utilizing cutting-edge technologies such as IoT and AI, Sol Spaces ensures optimal building performance from inception, providing residents with safe,

comfortable, and sustainable living environments.

” We are excited to work with Sol Spaces, an innovative technology focused building provider based in Edmonton,” said Nathan Mison, President of Diplomat. “By placing the best of today’s modern technologies directly into their building structures, this will increase livability, sustainability, and long-term affordability. As we continue to usher in the modern digital era, technological innovations need to be the new norm in all industries, housing included.”

Elliott Putters, President of Sol Spaces, emphasized the company’s dedication to making a meaningful impact through community-driven approaches, stating, “At Sol Spaces, we believe in taking a ground-up approach to address homelessness and affordability. Our mission is to create not just homes, but vibrant communities that empower individuals and families to thrive.”

The demand for transitional housing solutions is staggering, with an estimated 230,000 Canadians experiencing homelessness annually. To meet this growing need, Canada must build an additional 3 to 5 million units of affordable housing by 2023. Recognizing this urgency, the federal government recently granted the City of Edmonton $175 million to address homelessness and housing affordability.

For more information about Sol Spaces and its innovative housing solutions, please visit www.solspaces.com.

About Visionstate Corp.

Visionstate Corp. (TSXV: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Things, big data and analytics, and sustainability. Visionstate IoT Inc. is a wholly

owned division of Visionstate Corp. Through Visionstate IoT Inc., it helps businesses improve operational efficiencies, reduce costs, and elevate customer satisfaction with its state-of-the-art devices that track and monitor guest activities and requests. The footprint of its WANDA™ smart device now extends to hospitals, airports, shopping centres, and other public facilities across and beyond North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact and transform consumer experiences. As an equity partner in Sol Spaces, Visionstate Corp. holds approximately 40% ownership in the company, reaffirming its commitment to driving social impact and sustainable development through its investment portfolio.

About Diplomat Consulting Inc.

Diplomat is a boutique consulting firm focused on regulatory intelligence, communications, and corporate development. They specialize in niche emerging markets and regulated industries, such as agriculture, life sciences, emerging digital technologies, Indigenous relations, and more. They are a firm based in Edmonton but with an office in Ottawa.

Issued on behalf of the Board of Directors,

“John A. Putters”

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“forecasts”, “predicts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.