# Visionstate Portfolio Company Exceed Solar Announces Name Change to Sol Spaces, Focuses on High-Tech Greenhouses and Sustainable Living Spaces

written by Raj Shah | March 16, 2023

March 16, 2023 (Source) – **Visionstate Corp. (TSXV:VIS) ("Visionstate" or the "Company")** is pleased to announce its portfolio company Exceed Solar Inc. is changing its name to Sol Spaces Inc., effective immediately. The rebranding reflects the company's shift towards high-tech greenhouses and sustainable living spaces that integrate cutting-edge solar and Internet of Things (IoT) technology.

Sol Spaces Inc. (Sol Spaces) is committed to helping individuals and businesses reduce their carbon footprint while still living comfortably. By combining the latest advancements in solar energy and IoT technology with innovative designs and sustainable materials, Sol Spaces creates modern living and growing spaces that are environmentally friendly and energy-efficient.

"Exceed Solar has always been dedicated to creating sustainable solutions, and we're excited to continue that mission under our new name, Sol Spaces," said company President Elliott Putters. "We believe that technology has the power to make a positive impact on the environment, and we're committed to using it to build a better, more sustainable future."

Sol Spaces' high-tech greenhouses offer a unique approach to

sustainable agriculture, utilizing advanced automation and IoT technology to optimize plant growth and increase yields. With the ability to extend the growing season, Sol Spaces' greenhouses can help reduce food waste, increase food security, and promote local agriculture.

"The creation of garden suites and secondary suites is a great way to help increase the supply of affordable housing in our city while preserving the character of our established neighbourhoods," said Naheed Nenshi, former Mayor of Calgary, Alberta.

Due to the increasing cost of homes and the relative shortage of affordable homes in the major Canadian markets, laneway homes or garden suites are becoming a more viable option.

As Sol Spaces, the company is committed to continuing its legacy of sustainable solutions while exploring new frontiers in green technology. Its new name reflects the dedication to creating innovative spaces that are not only sustainable but also offer a high standard of living.

Currently, Sol Spaces is developing a community-based food network in Edmonton, Alberta to help ease the burden of rising food costs. The $40,000 project is also designed to build more resilient communities with the capacity to grow food locally.

The first installation will be at the Alberta Avenue Community League, which recently celebrated its 100$^{th}$ anniversary. The 240-square-foot Sol Greenhouse is powered by 1.2 kw/h of solar energy and features a heat/cooling pump that helps maintain constant temperatures. The greenhouse also features IoT technology with sensors that measure environmental conditions and growing performance.  Sol Spaces would like to thank Bunzl Canada for their generous donation to this community-based

project.

In addition to greenhouses, Sol Spaces is also focused on creating sustainable living spaces that are both functional and beautiful. Their innovative designs use energy-efficient materials and integrate cutting-edge solar technology, resulting in homes and commercial spaces that are both stylish and sustainable.

Visionstate Corp. owns 40% of Sol Spaces through debenture financing in 2018 and 2021.

For more information about Sol Spaces and its commitment to sustainable living, please visit its website at www.solspaces.com. Additional information about the company's product lines can be accessed through the following links: Greenhouses, Studios, Garden Suites.

**About Visionstate Corp.**

Visionstate Corp. (TSXV: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Things, big data and analytics, and sustainability. Visionstate IoT Inc. is a wholly-owned subsidiary of Visionstate Corp. Through Visionstate IoT Inc., it helps businesses improve operational efficiencies, reduce costs, and elevate customer satisfaction with its state-of-the-art devices that track and monitor guest activities and requests. The footprint of its WANDA™ smart device now extends to hospitals, airports, shopping centres, and other public facilities across and beyond North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact, and transform consumer experiences.

**About Sol Spaces Inc.**

Sol Spaces Inc. is a social enterprise and the builder of ‘Sol Spaces’ – a product line of building structures that are consciously engineered and constructed to enhance daily life, empower healthy communities, and contribute to the sustainability of the planet. The Sol Greenhouse, Sol Studio and Sol Garden Suite are each innovatively designed to meet a unique and earnest customer profile including individual homeowners, community service groups, the restaurant and hospitality sector and municipalities in Edmonton and northern Alberta. Please visit our new website at www.xxxxxxx

To learn more, please contact:

**Sol Spaces Inc.**

Elliott Putters, President

**Email:** eputters@solspaces.com

**Tel:** 780-982-0635

**Visionstate IoT Inc.**

Shannon Moore, President

**Email:** shannon@visionstate.com

**Tel:** 780-425-9460

**CHF Capital Markets**

Kathy Chapman

**Email:** kc@chfir.com

**Tel:** 416-868-1079 x 234

**Twitter:** @visionstate

**Facebook:** @visionstate

**LinkedIn:** Visionstate Corp.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain information set forth in this material may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and

uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.