

Visionstate Provides Corporate Updates and Investor Presentation

written by Raj Shah | January 11, 2023

Company President to host virtual information session on corporate plans

January 11, 2023 ([Source](#)) – **Visionstate Corp. (TSXV:VIS)** Visionstate (the “Company”) is pleased to announce its upcoming investor meeting to discuss the Company’s corporate plans for 2023. The virtual investor meeting will be held at 4:00 pm EST on Thursday, January 12. Please join us for this presentation which will be followed by a Q&A session. The meeting link is as follows:

<https://zoom.us/j/99181039071?pwd=aTRVc3JBTUZHeEowRmgrNGFjN2l0UT09>

Among the topics of discussion is the strategic plan for the Company in the coming year. Effective December 2022, Visionstate IoT Inc., wholly-owned division of Visionstate Corp., has a new President in place, Shannon Moore, who brings a strong background in operations and sales growth. She will be discussing her plans for the coming year on this call.

Effective February 1, 2023 the Company is introducing several changes to its operating model, including a planned rate increase for its WANDA™ software licenses to bring the price in line with other efficiency-based apps. The increase is expected to triple the revenue for 2023 and beyond.

Visionstate has built a solid foundation of subscriptions for its WANDA™ technology in Canada and plans for 2023 include

bringing that level of success to other key markets in the world. Shannon Moore, President of the Company's IoT WANDA™ division will be detailing rollout plans for 2023 at the investor meeting.

"I would like to extend the invitation to all Visionstate shareholders and others who may be interested in what this exciting software platform can deliver," explained Moore. "Our client list is growing quickly, and we are adding new, large companies to it, which we would like to share with our stakeholders."

WANDA™ has proven to be an extremely valuable tool in tracking cleaning and maintenance activities in diverse environments including hospitals, shopping centres, airports, Class A office buildings, municipalities, and others. The technology is quickly replacing legacy paper-based processes for tracking activities related to facility management.

About Visionstate Corp.

Visionstate Corp. (TSXV: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Things, big data and analytics, and sustainability. Visionstate IoT Inc. is a wholly-owned division of Visionstate Corp. Through Visionstate IoT Inc., it helps businesses improve operational efficiencies, reduce costs and elevate customer satisfaction with its state-of-the-art devices that track and monitor guest activities and requests. The footprint of its WANDA™ smart device now extends to hospitals, airports, shopping centres, and other public facilities across and beyond North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact and transform consumer experiences.

Issued on behalf of the Board of Directors,

“John A. Putters”

Visionstate Corp.

To learn more, please contact:

Visionstate IoT Inc.

Shannon Moore, President

Email: shannon@visionstate.com

Tel: 780-425-9460

CHF Capital Markets

Perry Rapagna, Manager, Corporate Development & Senior Account Manager

Email: perry@chfir.com

Tel: 416-868-1079 x230

Twitter: [@visionstate](https://twitter.com/@visionstate)

Facebook: [@visionstate](https://facebook.com/@visionstate)

LinkedIn: [Visionstate Corp.](https://linkedin.com/Visionstate Corp.)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain information set forth in this material may contain forward-looking statements that involve substantial known and

unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.