Visionstate's WANDA(TM) Expands to Equipment Tracking, Sales Queue Grows to More Than 100 Companies

written by Raj Shah | October 31, 2022

October 31, 2022 (Source) – Visionstate Corp. (TSXV:VIS) (OTC:VSSSF) ("Visionstate" or the "Company") is pleased to announce significant growth in the deployment and interest in the Company's WANDA™ technology, an IoT (Internet of Things) application designed to track cleaning and maintenance protocols in public facilities.

In the previous quarter, the Company installed its technology in several new locations, including shopping malls, Class "A" office buildings, casinos, and municipalities. The demand for WANDA™ is steadily increasing as facility management moves toward digitalization to capture key analytics on its operations.

"Ever since the COVID lockdowns ended we have seen a dramatic rise in interest for the WANDA™ platform," explained Shannon Moore, Director of Sales and Marketing for Visionstate IoT Inc. "Building operators are turning to technology to track cleaning and maintenance activities to increase operational efficiencies and to provide a safer environment for the public."

"Currently we are dealing with a list of more than 100 companies that are interested in implementing our WANDA™ platform," she explained. "This includes everything from large retailers to municipalities."

Part of the increase in demand is due to the expansion of WANDA™'s capabilities. Originally, WANDA™ was designed to track cleaning and maintenance in restrooms. Using QR codes and its mobile app, WANDA™ is now able to track assets and inventory in addition to cleaning and maintenance protocols.

Visionstate recently implemented WANDA™ at a major Canadian-based hospital to track high-value assets such as wheelchairs and gurneys. Not only can WANDA™ track asset usage, but also the history of the cleaning and maintenance schedules, all at a fingertip.

"WandaMOBILE makes it easy to track high-value assets and inventory," Moore explained. "The additional benefit is that building managers also have access to the cleaning history, which is particularly important in the hospital environment."

WANDA™ is based on a subscription model, or software as a service, making it easy and affordable to implement. Visionstate charges customers an activation fee based on the number of users. As the size of the customer grows, the number of activations grows with it.

"Executing on our current customer list represents the potential for several million in residual, booked revenue," said Moore. "Our goal is to acquire new customers quickly to build our residual income base."

About Visionstate Corp.

Visionstate Corp. (TSXV: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Things, big data and analytics, and sustainability. Through Visionstate Inc., it helps businesses improve operational efficiencies, reduce costs and elevate customer satisfaction with its state-of-the-art

devices that track and monitor guest activities and requests. The footprint of its WANDA™ smart device now extends to hospitals, airports, shopping centres and other public facilities across and beyond North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact and transform consumer experiences.

Issued on behalf of the Board of Directors,

“John A. Putters”

Visionstate Corp.

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