Voyager Digital Adopts Normal Course Issuer Bid to Repurchase Up to 5% of Common Shares

written by Raj Shah | April 21, 2021

April 21, 2021 (Source) – Voyager Digital Ltd. ("Voyager" or the "Company") (CSE: VYGR) (OTCQB: VYGVF) (FRA: UCD2), a publicly-traded holding company whose subsidiaries operate a licensed crypto-asset trading and investment brokerage platform, today announced that it has adopted a normal course issuer bid (NCIB) under which the Company can repurchase up to 5% of its Common Shares.

"The NCIB repurchase of Voyager's Common Shares will give the Company some additional flexibility in managing its market price to more accurately reflect the company's current value and growth projections, and in turn, strengthen shareholder value," said Stephen Ehrlich, CEO and Co-Founder of Voyager.

The NCIB will commence on May 30, 2021 and terminate on May 30, 2022. All shares purchased under the NCIB will be at the market price for the Common Shares at the time of purchase and will be facilitated through the Canadian Securities Exchange (CSE). Common Shares repurchased by Voyager under the NCIB will be purchased for cancellation. The Company intends to appoint Eight Capital as its broker to conduct the NCIB on its behalf.

About Voyager Digital Ltd.

Voyager Digital Ltd. is a publicly traded holding company whose subsidiaries operate a crypto-asset platform that provides

retail and institutional investors with an app and platform to invest in and trade crypto assets. The Voyager Platform provides its customers with competitive price execution through its smart order router as well as a custody solution on a wide choice of popular crypto-assets. Voyager was founded by established Wall Street and Silicon Valley entrepreneurs who teamed to bring a better, more transparent, and cost-efficient alternative for trading crypto-assets to the marketplace. Please visit us at https://www.investvoyager.com for more information.

Cautionary Statement Regarding Forward-Looking Information

This news release contains “forward-looking statements” that are based on expectations, estimates, projections and interpretations as at the date of this news release. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “seek”, “intend”, “believe”, “anticipate”, “estimate”, “suggest”, “indicate” and other similar words or statements that certain events or conditions “may” or “will” occur. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors may include, but are not limited to, those risk factors outlined in the Company’s Management Discussion and Analysis as filed on SEDAR. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.